

FEDERAL RESERVE BOARD

WASHINGTON

X-3254  
November 25, 1921.

SUBJECT: Expense Main Line, Leased Wire System, October, 1921.

Dear Sir:

Enclosed herewith you will find two mimeograph statements X-3254a and X-3254b, covering in detail operations of the main line, Leased Wire System, during the month of October, 1921.

Please credit the amount payable by your bank in the general account, Treasurer U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

X-3254a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS  
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE  
LEASED WIRE SYSTEM FOR THE MONTH OF OCTOBER, 1921.

From	Bank Business	Per cent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	58,658	5.10	5,978	-	64,636
New York	183,334	15.93	14,105	489	197,928
Philadelphia	59,891	5.20	7,198	-	67,089
Cleveland	85,414	7.42	9,427	-	94,841
Richmond	78,161	6.79	6,007	1,149	85,317
Atlanta	84,660	7.36	8,333	5,251	98,244
Chicago	141,947	12.34	7,542	715	150,204
St. Louis	86,643	7.53	7,258	598	94,499
Minneapolis	46,942	4.08	3,916	670	51,528
Kansas City	98,104	8.53	7,039	1,538	106,681
Dallas	87,035	7.56	4,152	520	91,707
San Francisco	139,925	12.16	14,191	1,583	155,699
Total F. R.					
Banks	1,150,714	100.00	95,146	12,513	1,258,373
Washington	269,160		79,803	8,185	357,148
Grand Total	1,419,874		174,949	20,698	1,615,521
Per cent of Total	87.89%		10.83%	1.28%	
Bank Business	1,419,874 words or 89.03%				
Treasury Business	174,949 " " 10.97%				
TOTAL	1,594,823		100.00%		

(\*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-3254b).

FEDERAL RESERVE BOARD  
WASHINGTON, D. C.  
NOVEMBER 25, 1921.

REPORT OF EXPENSE  
MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM OCTOBER, 1921.

X-3254b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 240.00	\$ -	\$ -	\$ 240.00	\$ 1,080.53	\$ 240.00	\$ 840.53
New York	789.98	72.00	-	861.98	3,375.08	861.98	2,513.10
Philadelphia	225.00	-	-	225.00	1,101.72	225.00	876.72
Cleveland	524.00	-	-	524.00	1,572.07	524.00	1,048.07
Richmond	300.00	-	(*) 50.00	350.00	1,438.59	350.00	1,088.59
Atlanta	240.00	-	-	240.00	1,559.36	240.00	1,319.36
Chicago (#)	4,606.28	-	-	4,606.28	2,614.47	4,606.28	(**)1,991.82
St. Louis	300.00	-	-	300.00	1,595.37	300.00	1,295.37
Minneapolis	275.00	-	-	275.00	864.43	275.00	589.43
Kansas City	310.00	-	-	310.00	1,807.24	310.00	1,497.24
Dallas	170.00	-	-	170.00	1,601.73	170.00	1,431.73
San Francisco	395.00	-	-	395.00	2,576.33	395.00	2,181.34
Fed. Res. Board			15,483.60	15,483.60			
<b>Total</b>	<b>\$ 8,375.26</b>	<b>\$ 72.00</b>	<b>\$15,533.60</b>	<b>\$23,980.86</b>	<b>\$21,186.92</b>	<b>\$8,497.26</b>	<b>\$14,681.48</b>
				<u>2,793.94(a)</u>			<u>1,991.82(&amp;)</u>
				<b>\$21,186.92</b>			<b>\$12,689.66</b>

(#) Includes Salaries Washington Operators.

(\*) Cut in at Washington on Richmond-Baltimore Circuit.

(&) Amount reimbursable to Chicago.

(a) Received \$2,535.69 from Treasury Department and \$258.25 from War Finance Corporation covering business for months of July and September, respectively.

(\*\*)Credit.

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WASHINGTON, D. C.  
NOVEMBER 25, 1921.