

FEDERAL RESERVE BOARD

WASHINGTON

X-3234
October 25, 1921.

Subject: Expense Main Line, Leased Wire System
for the Month of September, 1921.

Dear Sir:

Enclosed herewith you will find two mimeograph statements X-3234a and X-3234b, covering in detail operations of the main line, Leased Wire System, during the month of September, 1921.

Please credit the amount payable by your bank in the general account, Treasurer U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Enclosures.

Fiscal Agent.

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF SEPTEMBER, 1921.

From	Bank Business	Per cent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	52,552	4.94	7,282		59,844
New York	151,620	14.25	15,984	637	168,241
Philadelphia	58,099	5.46	8,799		66,898
Cleveland	84,989	7.99	13,072	33	98,094
Richmond	71,969	6.76	8,573	173	80,715
Atlanta	80,324	7.55	14,178	2,270	96,772
Chicago	133,354	12.53	8,699		142,053
St. Louis	79,253	7.45	12,743	103	92,099
Minneapolis	44,960	4.22	4,892	118	49,970
Kansas City	91,185	8.57	9,559	349	101,093
Dallas	85,835	8.06	6,844	418	93,097
San Francisco	<u>130,099</u>	<u>12.22</u>	<u>20,796</u>	<u>1,409</u>	<u>152,304</u>
Total F. R. Banks	1,064,249	100.00	131,421	5,510	1,201,180
Washington	<u>275,066</u>		<u>130,686</u>	<u>7,982</u>	<u>413,734</u>
Grand Total	1,339,315		262,107	13,492	1,614,914
Per cent of Total	82.93%		16.23%	.84%	
Bank Business	1,339,315 words or 83.63%				
Treasury Business	<u>262,107</u> " " <u>16.37%</u>				
TOTAL	1,601,422		100.00%		

(*) These percentages used in calculating the
pro rata share of leased wire expenses as shown
on the accompanying statement (X-3234b).

FEDERAL RESERVE BOARD
WASHINGTON, D. C.
OCTOBER 25, 1921.

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM SEPTEMBER, 1921.

X-3234b

Name of Bank	Operators' Salaries	Operators' Overtime	Extra Compensation	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 240.00	\$ -	\$ -	\$ -	\$240.00	\$ 1,186.43	\$ 240.00	\$ 946.43
New York	789.98	36.00	-	-	825.98	3,422.40	825.98	2,596.42
Philadelphia	225.00	-	-	-	225.00	1,311.32	225.00	1,086.32
Cleveland	524.00	-	122.50	-	646.50	1,918.94	646.50	1,272.44
Richmond	300.00	-	-	(*) 50.00	350.00	1,623.54	350.00	1,273.54
Atlanta	240.00	-	-	-	240.00	1,813.27	240.00	1,573.27
Chicago (#)	4,555.02	-	-	-	4,555.02	3,009.31	4,555.02	(**) 1,545.71
St. Louis	300.00	-	-	-	300.00	1,789.25	300.00	1,489.25
Minneapolis	275.00	-	-	-	275.00	1,013.51	275.00	738.51
Kansas City	310.00	-	-	-	310.00	2,058.24	310.00	1,748.24
Dallas	170.00	-	-	-	170.00	1,935.75	170.00	1,765.75
San Francisco	395.00	-	-	-	395.00	2,934.85	395.00	2,539.85
Fed. Res. Board				15,542.15	15,542.15			
Total	\$ 8,324.00	\$ 36.00	\$ 122.50	\$15,592.15	\$24,074.65	\$24,016.81	\$8,532.50	\$ 17,030.02
					57.84(a)			1,545.71(&)
					\$24,016.81			\$ 15,484.31

(#) Includes Salaries Washington Operators.

(*) Cut in at Washington on Richmond-Baltimore Circuit.

(&) Amount reimbursable to Chicago.

(a) Received from War Finance Corporation covering business for month of August.

(**) Credit.

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WASHINGTON, D. C.
OCTOBER 25, 1921.