### FEDERAL RESERVE BOARD

#### WASHINGTON

September 30, 1921. X-3215

SUBJECT: Program for Joint Conference of Governors

and Federal Reserve Agents, October 25th-28th.

Dear Sir:

There is enclosed herewith program for conference of Governors and Federal Reserve Agents, October 25th-28th. The topics for the separate conferences will be transmitted later by the Program Committees of the Governors and Federal Reserve Agents. The discussion of the subjects on the program for the joint conference on October 25th will be opened by members of the Federal Reserve Board and will be followed by a general discussion by such members of the conference as may desire to participate.

Very truly yours,

Enclosure

Governor.

GOVERNORS AND F.R. AGENTS OF ALL F.R. BANKS.

#### PROGRAM FOR

## CONFERENCES WITH GOVERNORS AND FEDERAL RESERVE AGENTS

### OCTOBER 25-28, 1921

# Tuesday, October 25th:

- 10:00 A. M. Joint Conference of Federal Reserve Board, Federal Reserve Agents and Governors of Federal Reserve Banks, in Assembly Room, National Metropolitan Bank Building.
- SUBJECTS: (1) Efficiency and economy in administration of Federal Reserve Eanks.
  - (2) Recent Developments in the par clearance system and suggested changes in methods.
  - (3) Principles governing the discount rate.
- 8:00 P.' M. Dinner at Metropolitan Club.

### Wednesday, October 26th:

Separate Conferences

Federal Reserve Agents will meet at 10:00 A.M. in the Federal Reserve Board's Assembly Room, 7th Floor, National Metropolitan Bank Building.

Governors will meet at time and place to be arranged by them.

Each body will consider its own prepared list of topics.

# Thursday, October 27th:

Separate Conferences Continued:

2:30 P. M. - The Federal Reserve Board will meet with the Federal Reserve Agents in the Assembly Room.

## Friday, October 28th:

- 10:00 A. M. Federal Reserve Board will meet with the Governors at place to be announced.
- 2:30 P. M. Joint Conference of Federal Reserve Board with Federal Reserve Agents and Governors.