

FEDERAL RESERVE BOARD
WASHINGTON

X-3212
September 28, 1921.

Subject: Expense Main Line, Leased Wire System,
for the Month of August, 1921.

Dear Sir:

Enclosed herewith you will find two mimeograph statements X-3212a and X-3212b, covering in detail operations of the main line, Leased Wire System, during the month of August 1921.

You will note that statement X-3212b shows no credit covering payment by the Treasury Department for its proportion of expense for the month of July. This payment has not been received by the Board and credit will be shown on a subsequent statement after reimbursement has been received.

Please credit the amount payable by your bank in the general account, Treasurer U.S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Enclosures.

Fiscal Agent.

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

X-3212 a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF AUGUST, 1921.

From	Per cent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total Total
Bank Business				
Boston	45,813	3.79	6,435	52,248
New York	174,362	14.43	10,490	184,852
Philadelphia	65,137	5.39	6,150	71,287
Cleveland	84,543	7.00	8,325	92,868
Richmond	76,904	6.36	5,692	82,668
Atlanta	166,193	13.75	7,551	174,386
Chicago	154,113	12.75	6,351	160,464
St. Louis	80,617	6.67	7,488	88,105
Minneapolis	48,599	4.02	3,985	52,656
Kansas City	94,406	7.81	5,572	100,025
Dallas	82,045	6.79	5,112	87,279
San Francisco	135,796	11.24	15,315	151,427
Total F. R. Banks	1,208,528	100.00	88,466	1,298,265
Washington	290,961		89,984	383,370
Grand Total	1,499,489		178,450	1,681,635
Per cent of Total	89.17%		10.61%	.22%
Bank Business	1,499,489 words or 89.36%			
Treasury Business	178,450 " " 10.64			
TOTAL-----	1,677,939		100.00%	

(*) These percentages used in calculating the
pro rata share of leased wire expenses as shown
on the accompanying statement (X-3212 b).

FEDERAL RESERVE BOARD
WASHINGTON, D. C.
SEPTEMBER 28, 1921.

REPORT OF EXPENSE
 MAIN LINE
 FEDERAL RESERVE LEASED WIRE SYSTEM AUGUST, 1921.

X-3212 b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 240.00	\$ -	\$ -	\$ 240.00	\$ 912.52	\$ 240.00	\$ 672.52
New York	789.98	150.00	-	939.98	3,474.32	939.98	2,534.34
Philadelphia	225.00	-	-	225.00	1,297.75	225.00	1,072.75
Cleveland	524.00	-	-	524.00	1,685.39	524.00	1,161.39
Richmond	300.00	-	(*)50.00	350.00	1,531.30	350.00	1,181.30
Atlanta	240.00	-	-	240.00	3,310.60	240.00	3,070.60
Chicago	(#) <u>4,764.67</u>	-	-	4,764.67	3,069.82	4,764.67	(**) <u>1,694.85</u>
St. Louis	300.00	-	-	300.00	1,605.94	300.00	1,305.94
Minneapolis	275.00	-	-	275.00	967.90	275.00	692.90
Kansas City	310.00	-	-	310.00	1,880.42	310.00	1,570.42
Dallas	170.00	-	-	170.00	1,634.83	170.00	1,464.83
San Francisco	215.00	-	-	215.00	2,706.26	215.00	2,491.26
Fed. Res. Board			15,526.38	15,526.38			
Total	\$8,353.65	\$150.00	\$15,576.38	\$24,080.03	\$24,077.05	\$8,553.65	\$17,218.25
				<u>2.98(a)</u>			<u>1,694.85(&)</u>
				\$24,077.05			\$15,523.40

(#) Includes salaries Washington Operators.

(*) Cut in at Washington on Richmond-Baltimore Circuit.

(&) Amount reimbursable to Chicago.

(a) Received from War Finance Corporation covering business for month of July.

(**) Credit.

FEDERAL RESERVE BOARD
 WASHINGTON, D. C.
 SEPTEMBER 28, 1921.

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