

FEDERAL RESERVE BOARD
WASHINGTON

X-3206

September 20, 1921

Dear Sir:

There is enclosed herewith, for your information, advance copy of an address - "The Federal Reserve System - What It Is And What It Is Not" - which I shall deliver on Thursday, the 22nd instant, at the "Made-In-Carolinas" Exposition, at Charlotte, North Carolina.

Very truly yours,

Encl. X-3202

G o v e r n o r .

GOVERNORS OF ALL F.R.BKS.