

FEDERAL RESERVE BOARD

700

WASHINGTON

July 2, 1921.

X-3155

Subject: Foreign and International Banking Institutions;
Report of Condition as of Close of Business June 30, 1921.

Dear Sir:

Under authority of the agreement entered into by your corporation with the Federal Reserve Board, you are hereby respectfully requested to furnish the Board with a report of condition, as of close of business June 30, 1921, giving in detail all assets and liabilities of your corporation and the data asked for in the accompanying memorandum.

Kindly arrange to file the report of your Head Office as soon as possible. Separate reports of branches and affiliated banks should be sent as soon as they are received by you. It will be appreciated if, after the reports have been received from all of your branches and affiliated banks, you will have prepared a consolidated statement for your corporation to be sent to the Board.

While the Board has ruled that no specific reserve has to be carried by foreign branches or affiliated institutions of American banking corporations against deposits abroad, it, nevertheless, wishes to be advised as to the average reserve carried by all such branches and affiliated institutions or corporations which are operating under agreement with the Federal Reserve Board. You are, therefore, requested to have each of your branches, agencies, offices and subsidiary banks furnish you, for transmission to the Board, a report of the average reserve carried during the month of June, 1921, against deposit liabilities in the form shown in the accompanying memorandum.

Kindly acknowledge receipt.

Very truly yours,

Enclosure.

G o v e r n o r .