

FEDERAL RESERVE BOARD
WASHINGTON

X-2010
August 22, 1921.

Subject: Expense Main Line, Leased Wire System,
for the Month of July, 1921

Dear Sir:

Enclosed herewith you will find two mimeograph statements X-2010a and X-2010b, covering in detail operations of the main line, Leased Wire System, during the month of July, 1921.

Please credit the amount payable by your bank in the general account, Treasurer U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Enclosures.

Fiscal Agent.

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

X-2010a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF JULY, 1921.

From	Bank Business	Per cent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	56,227	5.13	5,404		61,631
New York	147,152	13.42	9,761	149	157,062
Philadelphia	55,611	5.07	5,133		60,744
Cleveland	79,048	7.21	7,280	98	86,426
Richmond	73,646	6.72	5,437		79,083
Atlanta	141,033	12.86	6,767		147,800
Chicago	143,029	13.04	6,168		149,197
St. Louis	82,081	7.48	6,807		88,888
Minneapolis	45,061	4.11	4,269		49,330
Kansas City	81,496	7.43	6,055		87,551
Dallas	66,405	6.05	4,087		70,492
San Francisco	<u>125,885</u>	<u>11.48</u>	<u>16,540</u>		<u>142,425</u>
Total F. R. Banks	1,096,674	100.00	83,708	247	1,180,629
Washington	<u>271,858</u>		<u>76,656</u>	<u>100</u>	<u>348,614</u>
Grand Total	1,368,532		160,364	347	1,529,243
Percent of Total	89.49		10.49	.02	
Bank Business		1,368,532 words or 89.51%			
Treasury Business		<u>160,364</u> " " 10.49%			
Total-----		1,528,896	100.00%		

(*) These percentages used in calculating the
pro rata share of leased wire expenses as shown
on the accompanying statement (X-2010b).

FEDERAL RESERVE BOARD
WASHINGTON, D. C.
August 20, 1921.

REPORT OF EXPENSE
 MAIN LINE
 FEDERAL RESERVE LEASED WIRE SYSTEM JULY, 1921

X-2010b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 240.00	\$ -	\$ -	\$ 240.00	\$ 1,240.46	\$ 240.00	\$ 1,000.46
New York	869.98	66.00	-	935.98	3,245.01	935.98	2,309.03
Philadelphia	225.00	-	-	225.00	1,225.95	225.00	1,000.95
Cleveland	516.00	-	-	516.00	1,743.41	516.00	1,227.41
Richmond	300.00	-	(*)50.00	350.00	1,624.92	350.00	1,274.92
Atlanta	240.00	-	-	240.00	3,109.60	240.00	2,869.60
Chicago	(#) ⁴ , 821.98	1.00	-	4,822.98	3,153.13	4,822.98	(**) ¹ ,669.85
St. Louis	300.00	-	-	300.00	1,808.69	300.00	1,508.69
Minneapolis	275.00	-	-	275.00	993.82	275.00	718.82
Kansas City	310.00	48.40	-	358.40	1,796.60	358.40	1,438.20
Dallas	170.00	-	-	170.00	1,462.92	170.00	1,292.92
San Francisco	215.00	-	-	215.00	2,775.91	215.00	2,560.91
Fed. Res. Board			15,540.73	15,540.73			
Total	\$ 8,482.96	\$115.40	\$15,590.73	\$24,189.09 8.67(&) \$24,180.42	\$24,180.42	\$8,648.36	\$17,201.91 1,669.85(a) \$15,532.06

(#) Includes salaries Washington Operators.

(*) Cut in at Washington on Richmond-Baltimore circuit.

(a) Amount reimbursable to Chicago.

(&) Received from War Finance Corporation covering business for month of June.

(**) Credit.

FEDERAL RESERVE BOARD
 WASHINGTON, D. C.
 August 20, 1921.

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