

FEDERAL RESERVE BOARD

WASHINGTON

X-2010  
July 18, 1921.

Subject: Expense Main Line, Leased Wire System,  
for the Month of June, 1921.

Dear Sir:

Enclosed herewith you will find two mimeograph statements X-2010a and 2010b, covering in detail operations of the main line, Leased Wire System, during the month of June, 1921.

Please credit the amount payable by your Bank in the general account, Treasurer U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Enclosures.

Fiscal Agent.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

X-2010a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF JUNE, 1921.

From	Bank Business	Per cent of Total Bank Business(*)	Fiscal Agency Business	War Finance Corp. Business	Total
Boston	49,895	4.19	8,149		58,044
New York	170,086	14.30	26,296	188	196,570
Philadelphia	52,474	4.41	9,010		61,484
Cleveland	100,922	8.48	16,840	145	117,907
Richmond	79,971	6.72	4,791		84,762
Atlanta	152,205	12.79	19,904		172,109
Chicago	132,227	11.12	4,339		136,566
St Louis	89,267	7.51	9,338		98,605
Minneapolis	43,466	3.65	7,321		50,787
Kansas City	94,342	7.93	9,199		103,541
Dallas	74,197	6.24	5,867		80,064
San Francisco	<u>150,539</u>	<u>12.66</u>	<u>18,565</u>		<u>169,104</u>
Total F. R. Banks	1,189,591		139,619	333	1,329,543
Washington	<u>288,239</u>	<u>100.00</u>	<u>161,345</u>	<u>391</u>	<u>449,975</u>
Grand Total	1,477,830		300,964	724	1,779,518
Percent of Total	83.05		16.91	.04	
Bank Business	1,477,830 words or 83.08				
Fiscal Agency Business	<u>300,964</u> " " <u>16.92</u>				
Total	<u>1,778,794</u> 100.00%				

(\*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-2010b)

FEDERAL RESERVE BOARD  
WASHINGTON, D. C.  
July 18, 1921.

REPORT OF EXPENSE  
 MAIN LINE  
 FEDERAL RESERVE LEASED WIRE SYSTEM JUNE, 1921.

X-2010b

Name of Bank	Operators' Salaries	Operators' Overtime	Extra Compensation	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 355.20	\$ -	\$ -	\$ -	\$ 355.20	\$ 742.38	\$ 355.20	\$ 387.18
New York	861.64	1.00	214.45	-	1,077.09	2,533.66	1,077.09	1,456.57
Philadelphia	225.00	-	101.25	-	326.25	781.36	326.25	455.11
Cleveland	516.00	-	148.50	-	664.50	1,502.48	664.50	837.98
Richmond	300.00	-	-	(*) 50.00	350.00	1,190.64	350.00	840.64
Atlanta	240.00	-	304.20	-	544.20	2,266.12	544.20	1,721.92
Chicago (#)	4,965.81	9.00	-	-	4,974.81	1,970.23	4,974.81	(**) 3,004.58
St. Louis	300.00	-	-	-	300.00	1,330.61	300.00	1,030.61
Minneapolis	258.84	-	232.50	-	491.34	646.70	491.34	155.36
Kansas City	290.00	-	151.60	-	441.60	1,405.03	441.60	963.43
Dallas	166.66	-	-	-	166.66	1,105.60	166.66	938.94
San Francisco	215.00	-	-	-	215	2,243.09	215.00	2,028.09
Fed. Res. Board				7,834.63	7,834.63			
<b>Total</b>	<b>\$8,694.15</b>	<b>\$ 10.00</b>	<b>\$ 1,152.50</b>	<b>\$7,884.63</b>	<b>\$17,741.28</b>	<b>\$17,717.90</b>	<b>\$ 9,906.65</b>	<b>\$10,815.83</b>
					<u>23.38(&amp;)</u>			<u>3,004.58(A)</u>
					<b>\$17,717.90</b>			<b>\$ 7,811.25</b>

(#) Includes Salaries Washington operators.

(\*) Cut-in at Washington on Richmond-Baltimore circuit.

(\*\*) Credit.

(A) Amount reimbursable to Chicago.

(&) Received from War Finance Corporation covering business for month of May.

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 WASHINGTON  
 JULY 18, 1921.