FEDERAL RESERVE BOARD WASHINGTON

The telegram given below is hereby confirmed.

Assistant Secretary.

March 23, 1921. St.1868.

Curtiss, Boston Jay, New York Austin. Philadelphia Wills, Cleveland

Hardy, Richmond McCord, Atlanta Heath, Chicago Martin, St. Louis Rich, Minneapolis Ramsay, Kansas City Ramsey, Dallas Perrin, San Francisco

TRANS

Beginning with March 25, Board's weekly

Federal Reserve Pank statement will subdivide holdings of U. S. Certificates of indebtedness into two items as follows: year certificates of indebtedness (Pittman Act)" and "All other certificates of indebtedness". In future Friday night Form 34 telegrams please eliminate code BOYD and substitute code BITT for holdings of one-year Pittman Act certificates and code BUTE for all other certificates of indebtedness. In Board's COND telegram code items BITT and BUTE will also be substituted for code. item BOYD. Revised figures for earlier dates will be furnished.

FMFRSON