

FEDERAL RESERVE BOARD
WASHINGTON

February 12, 1921.
St.1790

SUBJECT: Weekly telegraphic report of
Condition of all Federal Reserve Banks combined.

Dear Sir:

In order that the financial departments of all newspapers may have before them both the condition statement of the local Federal Reserve Bank and the consolidated condition statement for the Federal Reserve System when preparing the analysis of banking developments for the week, beginning with February 19 the Board will wire all Federal Reserve Agents as early as possible each Saturday consolidated figures showing the condition of all Federal Reserve Banks as at close of business on the previous day. A statement showing these figures and those for the immediately preceding week should be prepared, in accordance with the form used by the Board, and given to the press at the same time that the statement showing the condition of your bank is given out.

In case the preparation of the Board's wire giving the consolidated figures is unavoidably delayed so that it cannot be telegraphed to reach your bank by four o'clock Washington time, the Board will arrange to wire you authority to release the statement showing the condition of your bank without waiting further for the consolidated figures.

Hereafter, the Board requests that the weekly condition statement of your bank be released for publication in Sunday morning papers, to coincide with the release of the Board's statement.

The consolidated figures for the System as a whole will be telegraphed, in thousands of dollars, against the following code words:

| CODE | ITEM |
|------|---|
| COND | Consolidated statement of condition of all Federal Reserve Banks combined at close of business _____. |
| BIRR | Gold and gold certificates. |
| BABE | Gold Settlement Fund, F. R. Board. |
| BORN | Total gold held by Banks. |
| BLIK | Gold with Federal Reserve Agents. |
| BELT | Gold redemption fund. |
| BULK | Total gold reserves. |
| BOSS | Legal tender notes, silver, etc. |
| TEND | Total reserves. |
| BOLT | Bills discounted secured by U. S. Government obligations. |
| BOTH | Bills discounted - all other. |
| BURK | Bills bought in open market. |
| TACK | Total bills on hand. |
| BELL | U. S. Government bonds. |
| BAKE | U. S. Victory notes. |
| BOYD | U. S. Certificates of Indebtedness. |
| TILL | Total earning assets. |
| BILD | Bank premises. |
| TEAM | Uncollected items and other deductions from gross deposits. |
| BACK | 5% Redemption fund against Federal Reserve Bank notes. |
| BYNG | Gold abroad in custody or in transit. |
| BRIG | All other resources. |
| TOTE | Total resources. |
| CAPE | Capital paid in. |
| CEDE | Surplus fund. |
| CAKE | Government deposits. |
| CLAY | Due to members - reserve account. |
| GUST | Deferred availability items. |
| OTHR | Other deposits, including foreign government credits. |
| TRAP | Total gross deposits. |
| TRIM | Federal Reserve notes in actual circulation. |
| TURN | Federal Reserve Bank notes in circulation - net liability. |
| CORD | All other liabilities. |
| TWIN | Total liabilities. |
| TEST | Ratio of total reserves to net deposit and F. R. note liabilities combined. |
| TAKE | Ratio of gold reserves to F. R. notes in circulation after setting aside 35 per cent against net deposit liabilities. |

Yours very truly,

R. G. Emerson,
Assistant to Governor.

(Letter sent to each F. R. Agent)