FEDERAL RESERVE BOARD

WASHINGTON

X-3135.

June 6, 1921.

SUBJECT: Federal Reserve Telegraph Code.

Dear Sir:

In accordance with request contained in your wire of June______, there are being sent you today_____ copies of the new Federal Reserve telegraph code. Numbers_____ to____ inclusive, to be used in connection with telegrams sent between Federal Reserve Banks and between Federal Reserve Banks and the Federal Reserve Board, effective July 1st.

This code will supersede the A.B.A. code now being used by the Board and the Reserve Banks, and also a large number of special code words which have been adopted from time to time by the System. Wherein the new code book does not provide substitutes for the miscellaneous code words in use between the Board and the Banks, the present code words will remain in effect.

The Board has been supplied with a number of alphabetical code words to be added to each page in the new code book, and as it is necessary from time to time to make additions to the coded phrases, the Board will make use of such words and advise the Federal Reserve Banks of the additions to their code books.

Kindly acknowledge receipt by signing the attached carbon of this letter and forwarding it to the Federal Reserve Board.

Very truly yours.

R. G. Emerson, Assistant to Governor.