FEDERAL RESERVE BOARD

WASHINGTON

X-3112 May 7, 1921.

SUBJECT: Cooperation with the Office of the Comptroller of the Currency in the Examination of National Banks.

Dear Sir:

The Board has recently had under consideration with the Comptroller of the Currency the possibility of further cooperation and assistance by the examiners of the Federal Reserve Banks with the local national bank examining force in your District with a view to enabling the Comptroller to have at least one examination made of all national banks during the first six months of this year.

If the Chief National Bank Examiner of your District finds it necessary to call upon you for assistance to July 1 in order to complete the examination of all national banks, the Board requests that you assign to him such examiners and assistants as you can without interfering with the examination work of your Bank. The Comptroller of the Currency will issue appropriate commissions to those examiners and assistants whom you may detail to the Chief National Bank Examiner of your District.

Very truly yours,

Governor.