For release in morning papers, Monday, March 7, 1921.

STATEMENT FOR THE PRESS

CONDITION OF RETAIL TRADE DURING January, 1921.
In the 12 Federal Reserve Districts.

	(1) Comp. of net sales with those of corresponding period last year A B January Jan. 1 to date		Stocks at end of month compared with A B Same month Last last year month		(3)	(4) % of out- standing orders at
					% of average stocks at end of each month from Jan. 1 to date,	
District					to average monthly sales over same period.	end of Jan- uary to total pur- chases during calemar yr. 1920
District No. 1	•					
Boston	5.4	5.4	-10.7	-14.5	270.2	5.1
Outside	-10.1	-10.1	-10.6	- 8.2	392.9	4.5
District (23)*	1.5	1. 5	-10.7	-12.7	297.2	4.8
District No. 2	_				•	•
N.Y.C. & Bklyn.	-6.5	- 6.5	-9.5	-8.1	315.8	5•5
Outside	-1.5	-1.5	-20.0	-6.1	351.3	4.1
District (27)*	-5.3	-5.3	-12.0	-7.6	325.0	5.1
District No. 3		•	•			•
Philadelphia	2.9	2.9	9	-13.8	281.9	ት
Outside	3.3	3.3	-10.8	-7.4	479.3	4.8
District (42)*	3.1	3.1	-4.6	-11.5	357.6	4.6
District No. 4 (12)*	3.6	3.6	-4.0	-14.6	306.4	7.1
District No. 5	-		7.5	-		•
Baltimore	5.9	5.9	-19.7	-7.0	311.8	7.2
Richmond	-4.2	-4.2	-9.6	-15.2	403.5	5.4
Washington	9.3	9.3	-28.6	-18.7	351.2	3.9
Outside	4.0	4.0	-20.3	-32.1	407.1	5.4
District (25)*	5.4	5.4	-22.2	-16.2	344.5	6.0
District No. 6 (9)*	-9.0	-9.0	-8.3	8	549.1	3.1
District No. 7 (4)*	-10.5	-10.5	-1 5.5	-1.8	5 ₩ .3	10.8
District No. 8 (11)*	-3.8	-3.8	9.9	-3.3	336.5	3.4
District No. 9 (5)*	-12.3	-12.3	-10.9	-8.8	J) = - /	ĺ. ο
District No. 10(10)*	-11.6	-11.6	-14.9	4-1.1	480.8	22.1
* No. of stores repor						22.1

CONDITION OF RETAIL TRADE DURING January, 1921 (Continued)
In the 12 Federal Reserve Districts.

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Percentage of increase or decrease

District	(1) Comp. of net sales with those of corresponding period last year.		(2) Stocks at end of month compared with		(3) % of average stocks at end of each month from Jan. 1 to date,	(4) % of out- standing orders at
	A Janua ry	B Jan. 1 to date	A Same month last year	B Last month	to average monthly sales over same period.	end of Jan- vary to total pur- chases during calendar yr. 1920
District No. 11 (17)*	-8.9	-8.9	-12.9	-7.9	357.6	7.0
District No. 12			. .			
Los Angeles	17.1	17.1	- 4.9	3.6	35! 1.1	6.9
San Francisco	-12.1	-12.1	-9.3	-9.0	424.2	4.4
Cakland	-10.4	-10.4	-21.1	-10.9	427.2	
Sacramento	-16.8	-16.8			- Communication (Communication Communication	
Seattle	-23.4	-23.4	-21.4	-11.3	463.0	2.7
Spokane	-10.1	-10.1	-3.6	2.1	620.5	estr-res
Salt Lake City	6	6		\$400 com		
District (24)*	-14.3	-14.3	• 14	-4.1	502,4	5.4

^{*}No. of stores reporting.