

FEDERAL RESERVE BOARD
WASHINGTON

X-2010
June 16, 1921.

Subject: Expense Main Line, Leased Wire System,
for the Month of May, 1921.

Dear Sir:

Enclosed herewith you will find two mimeograph statements X-2010a and X-2010b, covering in detail operations of the main line, Leased Wire System, during the month of May, 1921.

Please deposit the amount payable by your Bank in the general account, Treasurer U. S., on your books, and issue C/D Form 1, National Banks, for credit of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Enclosures.

Fiscal Agent.

TO GOVERNORS OF ALL F.R. BANKS EXCEPT CHICAGO.

X-2010a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF MAY, 1921.

From	Per cent of Total Bank Business (*)	Fiscal Agency Business	War Finance Corp. Business	Total
Boston	43,414	3.86	5,149	48,563
New York	156,475	13.91	13,622	170,604
Philadelphia	48,969	4.35	2,107	51,076
Cleveland	95,880	8.52	10,485	106,365
Richmond	70,492	6.27	2,777	73,269
Atlanta	150,320	13.36	11,579	161,899
Chicago	133,658	11.88	3,430	137,088
St. Louis	82,375	7.32	4,086	86,461
Minneapolis	40,419	3.59	3,459	43,878
Kansas City	90,739	8.07	5,936	96,675
Dallas	75,299	6.69	2,976	78,319
San Francisco	<u>136,950</u>	<u>12.18</u>	<u>10,245</u>	<u>147,195</u>
Total F.R. Banks	1,124,990		75,851	1,201,413
Washington	<u>278,940</u>	<u>100.00</u>	<u>92,106</u>	<u>372,229</u>
Grand Total	1,403,930		167,957	1,573,642
Percent of Total	89.22		10.67	.11
Bank Business	1,403,930 words or 89.31			
Fiscal Agency Business	<u>167,957 " " 10.69</u>			
Total	1,571,887		100.00%	

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-3010b).

FEDERAL RESERVE BOARD

WASHINGTON

June 16, 1921.

REPORT OF EXPENSE
 MAIN LINE
 FEDERAL RESERVE LEASED WIRE SYSTEM MAY, 1921.

X-2010b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 240.00	\$ -	\$ -	\$ 240.00	\$ 640.69	\$ 240.00	\$ 400.69
New York	942.97	111.00	-	1,053.97	2,308.79	1,053.97	1,254.82
Philadelphia	225.00	-	-	225.00	722.02	225.00	497.02
Cleveland	508.00	-	-	508.00	1,414.16	508.00	906.16
Richmond	300.00	-	(*) 50.00	350.00	1,040.70	350.00	690.70
Atlanta	240.00	-	-	240.00	2,217.50	240.00	1,977.50
Chicago	(#) 4,914.51	-	-	4,914.51	1,971.85	4,914.51	(**) 2,942.66
St. Louis	300.00	-	-	300.00	1,214.98	300.00	914.98
Minneapolis	258.34	-	-	258.34	595.87	258.34	337.53
Kansas City	290.00	2.50	-	292.50	1,339.46	292.50	1,046.96
Dallas	166.66	-	-	166.66	1,110.41	166.66	943.75
San Francisco	215.00	-	-	215.00	2,021.64	215.00	1,806.64
Fed. Res. Board			7,834.63	7,834.63			
Total	\$ 8,600.48	\$ 113.50	\$ 7,884.63	\$ 16,598.61	\$ 16,598.07	\$ 8,763.98	\$ 10,776.75
				<u>.54(&)</u>			<u>2,942.66(A)</u>
				\$ 16,598.07			\$ 7,834.09

- (#) Includes salaries Washington operators
- (*) Cut-in at Washington on Richmond-Baltimore circuit.
- (**) Credit
- (A) Amount reimbursable to Chicago
- (&) Received from War Finance Corporation covering business for month of April.

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 WASHINGTON

June 16, 1921.