

FEDERAL RESERVE BOARD

WASHINGTON

X-2010
May 17, 1921.

Subject: Expense Main Line, Leased Wire System,
for the Month of April, 1921.

Dear Sir:

Enclosed herewith you will find two mimeograph statements X-2010a and X-2010b, covering in detail operations of the main line, Leased Wire System, during the month of April, 1921.

Please deposit the amount payable by your Bank in the general account, Treasurer, U. S., on your books, and issue C/D, Form 1, National Banks, for credit of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Enclosures.

Fiscal Agent.

TO GOVERNORS OF ALL F.R.BANKS EXCEPT CHICAGO.

X-2010a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF APRIL, 1921.

From	Bank Business	Per cent of Total Bank Business (*)	Fiscal Agency Business	War Finance Corp. Business	Total
Boston	47,223	3.82	5,269		52,492
New York	188,265	15.23	17,018		205,283
Philadelphia	51,360	4.15	7,990		59,350
Cleveland	97,078	7.85	13,530		110,608
Richmond	80,152	6.48	2,684		82,836
Atlanta	167,275	13.53	9,593		176,868
Chicago	151,642	12.26	3,265		154,907
St. Louis	88,653	7.17	4,271		92,924
Minneapolis	41,756	3.38	4,108		45,864
Kansas City	95,933	7.76	5,429		101,362
Dallas	75,904	6.14	3,169		79,073
San Francisco	<u>151,187</u>	<u>12.23</u>	<u>11,646</u>		<u>162,833</u>
Total F.R. Banks	1,236,428	100.00	87,972		1,324,400
Washington	<u>299,828</u>		<u>86,512</u>	<u>50</u>	<u>386,390</u>
Grand Total	1,536,256		174,484	50	1,710,790
Percent of Total	89.798		10.199	.003	
Bank Business	1,536,256 words or 89.80				
Fiscal Agency Business	<u>174,484</u> " " 10.20				
Total	1,710,740		100.00%		

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-3010b).

FEDERAL RESERVE BOARD

WASHINGTON

May 17, 1921.

REPORT OF EXPENSE
 MAIN LINE
 FEDERAL RESERVE LEASED WIRE SYSTEM APRIL, 1921.

X-2010b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 240.00	\$ -	\$ -	\$ 240.00	\$ 625.26	\$ 240.00	\$ 385.26
New York	889.30	-	-	889.30	2,492.86	889.30	1,603.56
Philadelphia	225.00	-	-	225.00	679.28	225.00	454.28
Cleveland	508.00	-	-	508.00	1,284.90	508.00	776.90
Richmond	300.00	-	(*)50.00	350.00	1,060.65	350.00	710.65
Atlanta	240.00	-	-	240.00	2,214.61	240.00	1,974.61
Chicago (#)4,	858.22	-	-	4,858.22	2,006.73	4,858.22	(**)2,851.49
St. Louis	300.00	-	-	300.00	1,173.59	300.00	873.59
Minneapolis	258.34	-	-	258.34	553.24	258.34	294.90
Kansas City	290.00	-	-	290.00	1,270.17	290.00	980.17
Dallas	166.66	.28	-	166.94	1,005.00	166.94	838.06
San Francisco	215.00	-	-	215.00	2,001.82	215.00	1,786.82
Fed. Res. Board			7,834.63	7,834.63			
Total	\$8,490.52	\$.28	\$7,884.63	\$16,375.43	\$16,368.11	\$8,540.80	\$10,678.80
				<u>7.32(&)</u>	<u>\$16,368.11</u>		<u>2,851.49(A)</u>
							<u>\$ 7,827.31</u>

- (#) Includes salaries Washington operators .
- (*) Cut-in at Washington on Richmond-Baltimore circuit.
- (**) Credit
- (A) Amount reimbursable to Chicago
- (&) Received from War Finance Corporation covering business for month of March.

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 WASHINGTON

May 17, 1921.