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FEDERAL RESERVE BOARD

WASHINGTON

X-2010
April 19, 1921.

Subject: Expense Main Line, Leased Wire System,
for the Month of March, 1921.

Dear Sir:

Enclosed herewith you will find two mimeograph statements X-2010a and X-2010b, covering in detail operations of the main line, Leased Wire System, during the month of March, 1921.

Please deposit the amount payable by your Bank in the general account, Treasurer, U. S., on your books, and issue C/D, Form 1, National Banks, for credit of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Enclosures.

Fiscal Agent.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

X-2010a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF MARCH, 1921.

From	Bank Business	Per cent of Total Bank Business (*)	Fiscal Agency Business	War Finance Corp. Business	Total
Boston	46,745	3.44	7,057		53,802
New York	206,827	15.22	19,715	76	226,618
Philadelphia	55,247	4.07	8,294		63,541
Cleveland	101,501	7.47	19,498		120,999
Richmond	90,456	6.65	3,494		93,950
Atlanta	121,567	8.94	18,111		139,678
Chicago	210,372	15.48	4,651		215,023
St. Louis	107,922	7.94	5,519		113,441
Minneapolis	47,794	3.52	6,487		54,281
Kansas City	100,959	7.43	10,531		111,490
Dallas	89,156	6.56	6,258		95,414
San Francisco	180,541	13.28	19,861		200,402
Total F.R.					
Banks	1,359,087	100.00%	129,476	76	1,488,639
Washington	319,007		125,159	688	444,854
Grand Total	1,678,094		254,635	764	1,933,493
Percent of Total	86.79		13.17	.04	
Bank Business	1,678,094 words or 86.83%				
Fiscal Agency Business	254,635 " " 13.17				
Total	1,932,729		100.00%		

(*) These percentages used in calculating the
pro rata share of leased wire expense as shown
on the accompanying statement (X-2010b)

FEDERAL RESERVE BOARD

WASHINGTON

April 19, 1921.

REPORT OF EXPENSE
 MAIN LINE
 FEDERAL RESERVE LEASED WIRE SYSTEM MARCH, 1921.

X-2010b

Name of Bank	Operators' Salaries	Operators' Overtime	Extra compensation	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 240.00	\$ -	\$ -	\$ -	\$ 240.00	\$ 575.82	\$ 240.00	\$ 335.82
New York	868.30	-	402.75	-	1,271.05	2,547.67	1,271.05	1,276.62
Philadelphia	225.00	-	-	-	225.00	681.28	225.00	456.28
Cleveland	500.00	-	198.00	-	698.00	1,250.40	698.00	552.40
Richmond	300.00	-	-	(*)50.00	350.00	1,113.14	350.00	763.14
Atlanta	240.00	-	-	-	240.00	1,496.46	240.00	1,256.46
Chicago (#)	4,659.54	-	-	-	4,659.54	2,591.19	4,659.54	2,068.35(**)
St. Louis	300.00	-	-	-	300.00	1,329.07	300.00	1,029.07
Minneapolis	258.34	-	-	-	258.34	589.21	258.34	330.87
Kansas City	290.00	-	-	-	290.00	1,243.71	290.00	953.71
Dallas	166.66	.85	-	-	167.51	1,098.08	167.51	930.57
San Francisco	215.00	-	-	-	215.00	2,222.94	215.00	2,007.94
Fed. Res. Board				7,834.63	7,834.63			
Total	\$8,262.84	\$.85	\$ 600.75	\$7,884.63	\$16,749.07	\$16,738.97	\$8,914.44	\$9,892.88
					<u>10.10(&)</u>			<u>2,068.35(A)</u>
					\$16,738.97			\$7,824.53

- (#) Includes salaries Washington operators
- (*) Cut-in at Washington on Richmond-Baltimore circuit
- (**) Credit
- (A) Amount reimbursable to Chicago
- (&) Received from War Finance Corporation covering business for month of February.

FEDERAL RESERVE BOARD
 WASHINGTON

April 19, 1921.