

FEDERAL RESERVE BOARD
WASHINGTON

X-2010
March 16, 1921.

Subject: Expense Main Line, Leased Wire System,
for the Month of February, 1921.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-2010a and X-2010b, covering in detail operations of the main line, Leased Wire System, during the month of February, 1921.

Please deposit the amount payable by your Bank in the general account, Treasurer, U. S., on your books, and issue C/D, Form 1, National Banks, for credit of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Enclosures.

Fiscal Agent.

TO GOVERNORS OF ALL F.R.BANKS EXCEPT CHICAGO.

X-2010a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF FEBRUARY 1921.

From	Bank Business	Per cent of Total Bank Business (*)	Fiscal Agency Business	War Finance Corp. Business	Total
Boston	44,351	3.59	5,923		50,274
New York	179,858	14.56	21,124	96	201,078
Philadelphia	48,247	3.91	5,272		53,519
Cleveland	94,264	7.63	11,196		105,460
Richmond	87,632	7.09	4,089	28	91,749
Atlanta	140,135	11.34	9,644		149,779
Chicago	167,706	13.58	5,933		173,639
St. Louis	95,113	7.70	3,752		98,865
Minneapolis	46,867	3.79	4,230		51,097
Kansas City	89,665	7.26	5,446		95,111
Dallas	85,226	6.90	3,011	92	88,329
San Francisco	156,288	12.65	10,119		166,407
Total F.R.					
Banks	1,235,352	100.00%	89,739	216	1,325,307
Washington	252,317		93,619	326	346,262
Grand Total	1,487,669		183,358	542	1,671,569
Percent of Total	89.00		10.97	.03	
Bank Business	1,487,669 words or 89.03%				
Fiscal Agency Business	183,358 " " 10.97				
Total	1,671,027	100.00%			

(*) These percentages used in calculating the
pro rata share of leased wire expense as shown
on the accompanying statement (X-2010b)

FEDERAL RESERVE BOARD

WASHINGTON

March 16, 1921.

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM FEBRUARY, 1921.

X-2010b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 240.00	\$ -	\$ -	\$ 240.00	\$ 574.09	\$ 240.00	\$ 334.09
New York	692.33	20.00	-	712.33	2,328.36	712.33	1,616.03
Philadelphia	225.00	-	-	225.00	625.27	225.00	400.27
Cleveland	500.00	-	-	500.00	1,220.15	500.00	720.15
Richmond	300.00	-	(*)50.00	350.00	1,133.80	350.00	783.80
Atlanta	240.00	-	-	240.00	1,813.44	240.00	1,573.44
Chicago	(#)4,640.34	-	-	4,640.34	2,171.65	4,640.34	2,468.69(**)
St. Louis	300.00	-	-	300.00	1,231.35	300.00	931.35
Minneapolis	258.34	-	-	258.34	606.08	258.34	347.74
Kansas City	320.00	-	-	320.00	1,160.98	320.00	840.98
Dallas	166.66	1.97	-	168.63	1,103.41	168.63	934.78
San Francisco	215.00	-	-	215.00	2,022.93	215.00	1,807.93
Fed. Res. Board			7,846.58	7,846.58			
Total	\$8,097.67	\$21.97	\$ 7,896.58	\$16,016.22	\$15,991.51	\$8,169.64	\$10,290.56
				24,71(&)			2,468.69(A)
				\$15,991.51			\$ 7,821.87

(#) Includes salaries Washington operators

(*) Cut-in at Washington on Richmond-Baltimore circuit

(**) Credit

(A) Amount reimbursable to Chicago.

(&) Received from War Finance Corporation covering business for month of January.

FEDERAL RESERVE BOARD
WASHINGTON

March 16, 1921.