

FEDERAL RESERVE BOARD
WASHINGTON

X-2010
February 19, 1921.

Subject: Expense Main Line, Leased Wire System,
for the Month of January, 1921.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-2010a and X-2010b, covering in detail operations of the main line Leased Wire System, during the month of January, 1921.

Please deposit the amount payable by your Bank in the general account, Treasurer, U. S., on your books, and issue C/D, Form 1, National Banks, for credit of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Enclosures.

Fiscal Agent.

To Governors of all F.R.Banks except Chicago.

X-2010a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF JANUARY 1921.

From	Per cent of Total Bank Business (*)	Fiscal Agency Business	War Finance Corp. Business	Total
Boston	49,153	3.38	7,558	56,711
New York	194,038	13.36	33,667	227,932
Philadelphia	54,823	3.78	6,155	60,978
Cleveland	108,004	7.44	15,766	123,770
Richmond	103,758	7.15	3,325	107,083
Atlanta	164,825	11.35	15,704	180,604
Chicago	197,966	13.63	14,140	212,106
St. Louis	107,571	7.41	5,636	113,207
Minneapolis	54,615	3.76	8,658	63,273
Kansas City	114,480	7.88	8,489	122,969
Dallas	113,475	7.81	5,441	119,173
San Francisco	189,551	13.05	17,852	207,403
Total F.R.				
Banks	1,452,259	100.00%	142,391	1,595,209
Washington	262,558		150,664	414,429
Grand Total	1,714,817		293,055	2,009,638
Percent of Total	85.33		14.58	.09
Bank Business	1,714,817 words or 85.40%			
Fiscal Agency Business	293,055 " " 14.60			
Total	2,007,872	100.00%		

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-2010b)

FEDERAL RESERVE BOARD

WASHINGTON

February 19, 1921.

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM JANUARY, 1921.

X-2010b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 240.00	-	\$ -	\$ 240.00	\$ 528.04	\$ 240.00	\$ 288.04
New York	700.00	-	-	700.00	2,087.14	700.00	1,387.14
Philadelphia	225.00	-	-	225.00	590.52	225.00	365.52
Cleveland	500.00	-	-	500.00	1,162.30	500.00	662.30
Richmond	295.00	-	(*)50.00	345.00	1,117.00	345.00	772.00
Atlanta	240.00	-	-	240.00	1,773.13	240.00	1,533.13
Chicago	(#)4,514.58	3.00	-	4,517.58	2,129.32	4,517.58	2,388.26 (**)
St. Louis	300.00	-	-	300.00	1,157.61	300.00	857.61
Minneapolis	258.34	-	-	258.34	587.40	258.34	329.06
Kansas City	215.00	2.67	-	217.67	1,231.04	217.67	1,013.37
Dallas	166.66	7.75	-	174.41	1,220.10	174.41	1,045.69
San Francisco	215.00	-	-	215.00	2,038.71	215.00	1,823.71
Fed. Res. Board			7,693.63	7,693.63			
Total	\$ 7,869.58	\$ 13.42	\$ 7,743.63	\$ 15,626.63	\$ 15,622.31	\$ 7,933.00	\$ 10,077.57
				4.32 (&)			2,388.26 (A)
				\$ 15,622.31			\$ 7,689.31

(#) Includes salaries Washington operators

(*) Cut-in at Washington on Richmond-Baltimore circuit

(**) Credit.

(A) Amount reimbursable to Chicago

(&) Received from War Finance Corporation covering business for month of December.

FEDERAL RESERVE BOARD
WASHINGTON

February 19, 1921.