

FEDERAL RESERVE BOARD

WASHINGTON

January 25, 1921.

X-2010

Subject: Expense Main Line, Leased Wire System,
for the Month of December, 1920.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-2010a and X-2010b, covering in detail operations of the main line, Leased Wire System, during the month of December, 1920.

Please deposit the amount payable by your Bank in the general account, Treasurer U. S., on your books, and issue C/D, Form 1, National Banks, for credit of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Enclosures.

Fiscal Agent.

To Governors of all F.R. Banks except Chicago.

X-2010a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF DECEMBER 1920.

From	Bank Business	Per cent of Total Bank Business (*)	Fiscal Agency Business	War Finance Corp. Business	Total
Boston	54,376	3.48	8,150		62,526
New York	207,779	13.30	36,792		244,571
Philadelphia	58,785	3.76	6,359		65,144
Cleveland	117,320	7.51	16,516		133,836
Richmond	112,377	7.19	4,511		116,888
Atlanta	139,054	8.90	14,017		153,071
Chicago	211,975	13.57	12,787		224,762
St. Louis	112,979	7.23	6,770		119,749
Minneapolis	63,921	4.09	7,626		71,547
Kansas City	143,443	9.18	11,120		154,563
Dallas	119,479	7.65	5,940	78	125,497
San Francisco	220,880	14.14	36,577	0	257,457
Total F.R.					
Banks	1,562,368	100.00%	167,165	78	1,729,611
Washington	281,547		198,329	161	480,037
Grand Total	1,843,915		365,494	239	2,209,648
Percent of Total	83.45		16.54	.01	
 Bank Business	1,843,915 words or 83.46%				
Fiscal Agency Business	365,494 " " 16.54%				
 Total	2,209,409	100.00%			

(*) These percentages used in calculating the
pro rata share of leased wire expense as shown
on the accompanying statement (X-2010b).

FEDERAL RESERVE BOARD

WASHINGTON

January 25, 1921.

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM DECEMBER, 1920.

X-2010b

Name of Bank	Operators' Salaries	Operators' Overtime	Extra Compensation	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 220.00	1.00	396.00	-	617.00	709.65	617.00	92.65
New York	720.00	-	406.04	-	1,126.04	2,712.17	1,126.04	1,586.13
Philadelphia	225.00	-	202.50	-	427.50	766.75	427.50	339.25
Cleveland	500.00	-	197.50	-	697.50	1,531.46	697.50	833.96
Richmond	287.50	-	403.10	(*)50.00	740.60	1,466.20	740.60	725.60
Atlanta	240.00	-	291.75	-	531.75	1,814.91	531.75	1,283.16
Chicago (#)4,	189.12	10.00	(##)1,833.24	-	6,032.36	2,767.23	6,032.36	3,265.13(**)
St. Louis	250.00	-	531.00	-	781.00	1,474.36	781.00	693.36
Minneapolis	258.34	-	342.50	-	600.84	834.04	600.84	233.20
Kansas City	200.00	-	351.00	-	551.00	1,872.01	551.00	1,321.01
Dallas	150.00	-	75.00	-	225.00	1,560.01	225.00	1,335.01
San Francisco	175.00	-	180.00	-	355.00	2,883.46	355.00	2,528.46
Fed. Res. Board				7,708.58	7,708.58			
Total	7,414.96	11.00	5,209.63	7,758.58	20,394.17	20,392.25	12,685.59	10,971.79
					<u>1.92(&)</u>			<u>3,265.13(A)</u>
					20,392.25			7,706.66

(##) Includes extra compensation Washington Operators.

(#) Includes salaries Washington operators

(*) Cut-in at Washington on Richmond-Baltimore circuit.

(**) Credit

(A) Amount reimbursable to Chicago

(&) Received from War Finance Corporation covering business for month of November.

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WASHINGTON

January 25, 1921.