

FEDERAL RESERVE BOARD
WASHINGTON

December 27, 1920.
St. 1083.

SUBJECT: Form 171, Report of Average
Daily Holdings of Earning
Assets.

Dear Sir:

There is being forwarded to you today under separate cover, a supply of Form 171 - superseding mimeograph Form 722 - for use in reporting average daily holdings of earning assets, earnings thereon and annual rates of earnings during the calendar year 1921.

Very truly yours,

R. G. Emerson,
Assistant to Governor.

(Letter sent to each F. R. Agent)