

FEDERAL RESERVE BOARD
WASHINGTON

December 24, 1920.
St.1674.

SUBJECT: Revision of Form 38, Classifi-
cation of Bill Holdings.

Dear Sir:

There is attached hereto a mimeographed copy of Form 38, Classification of holdings of discounted and purchased bills, as revised for use during the forthcoming calendar year. It will be noted that reports on the new form are to be rendered as of the last day of each month, instead of weekly as at present.

The form is now being printed and a year's supply will be forwarded to you during the early part of January.

Very truly yours,

R. G. Emerson.
Assistant to Governor.

Letter sent to each F. R. Agent.

CLASSIFICATION OF DISCOUNTED AND PURCHASED BILLS HELD BY

THE FEDERAL RESERVE BANK AND AGENT AT

at close of business on the last day of the month of . 192

Bills discounted for member banks and for Federal Reserve Banks:

Secured by U. S. Government obligations -

- | | | |
|---|----|-------|
| 1. Member banks' collateral notes - - - - - | \$ | _____ |
| 2. Non-member banks' paper endorsed by member banks - - - - - | | _____ |
| 3. Customers' bills and notes - - - - - | | _____ |

Otherwise secured and unsecured (including paper partially secured by U. S. Government obligations) -

- | | | | |
|-----|--|-----------|-------|
| 4. | Member banks' collateral notes | - - - - - | _____ |
| 5. | Agricultural paper | - - - - - | _____ |
| 6. | Live-stock paper | - - - - - | _____ |
| 7. | Commercial and industrial paper, n.e.s. | - - - - - | _____ |
| 8. | Bankers' acceptances | - | _____ |
| | (a) Foreign (Based on Imports \$ _____ Exports \$ _____) | - - | _____ |
| | (b) Domestic | - - - - - | _____ |
| | (c) Dollar Exchange bills | - - - - - | _____ |
| 9. | Trade acceptances | - | _____ |
| | (a) Foreign (Based on Imports \$ _____ Exports \$ _____) | - | _____ |
| | (b) Domestic | - - - - - | _____ |
| 10. | Total discounted bills | - - - - - | _____ |

Bills purchased in open market, including purchased bills acquired from other F. R. Banks:

11. Bankers' acceptances -
 (a) Foreign (Based on Imports \$ _____ Exports \$ _____) - \$ _____
 (b) Domestic - - - - -
 (c) Dollar Exchange bills - - - - -
 12. Trade acceptances -
 (a) Foreign (Based on Imports \$ _____ Exports \$ _____) -
 (b) Domestic - - - - -
 13. Total bills bought - - - - -

Classification of purchased bills according to endorsement:

14. Acceptances bearing endorsement of a member bank other than acceptor - - - - - \$ _____
15. Acceptances bearing endorsement of a non-member bank or banker other than acceptor - - - - - _____
(Acceptances bearing endorsement of a non-member bank or banker, in addition to that of a member bank, should be included only with "Acceptances bearing endorsement of a member bank other than acceptor".)
16. Acceptances not bearing the endorsement of any bank or banker - - - - - _____
(Acceptances bearing endorsement of acceptor only should be classed as "Acceptances not bearing endorsement of any bank or banker.")
- Total - (Should agree with item 13) - - - - - _____

State - Acceptances purchased from acceptor:	(Bankers' - - - - -	_____
	(Trade - - - - -	_____
Acceptances bearing endorsement of more than one bank or banker other than acceptor- - - - -		_____

To be mailed to Federal Reserve Board, Washington, D. C., not later than the tenth of each month. In case complete data are not available, due to schedules in transit, preliminary statement should be mailed and final report rendered when schedules have been received.

St. 1485.