

FEDERAL RESERVE BOARD

WASHINGTON

December 14, 1920.
St. 1648.

SUBJECT: Holdings of U. S. Securities.

Dear Sir:

Will you kindly furnish the Board, as soon as practicable after December 31, 1920, with a statement showing your holdings of U. S. securities as at the close of business on December 31, 1920, classified in detail in accordance with the table printed on page 132 of the 1919 annual report of the Federal Reserve Board.

Very truly yours,

R. G. Emerson,
Assistant to Governor.

(Letter sent to each Federal Reserve Agent)