

## FEDERAL RESERVE BOARD

WASHINGTON

December 9, 1920.

St.1631

SUBJECT: Revision of Weekly Member  
Bank Condition Report,  
Form St. 51.

Dear Sir:

Considerable difficulty has been experienced in the past in obtaining weekly figures, comparable over any extended period of time, of principal resources and liabilities of reporting member banks in selected cities. This has been due, in addition to the difficulty of obtaining uniformly correct information from member banks, to the fact that the number of reporting institutions has not remained constant, largely because state banks and trust companies admitted to membership in the System have been added from time to time to the list of reporting banks.

In order that the Board may be in a position to follow more closely changes in the list of reporting member banks in each selected city, it will be appreciated if a statement is furnished at the earliest practicable date showing the names of all member banks in each selected city in your district, the words "not reporting" to appear after the names of those banks which do not submit weekly condition reports at the present time. A supplementary statement should also be furnished giving the names of banks not now submitting reports but from which it will be practicable to obtain reports commencing with the week ending on January 7 of the forthcoming year.

It will be the policy of the Board hereafter to make additions to the list of reporting banks only on January first of each year, except where special circumstances warrant additions at other times in order to keep the figures on a comparable basis, and no change should therefore be made in the list of reporting banks as determined for the year 1921 until approved by the Board. As a general rule, such approval will be given in case a newly organized bank becomes a member of the Federal Reserve System, unless the new bank takes over the assets of a non-reporting bank; also in case a reporting bank liquidates, another bank, with a fairly comparable volume of deposits, loans and discounts, and investments, may be added to take its place. The Board will also authorize changes in other special cases, when it deems such action necessary in order to maintain the comparability of the figures.

To further improve the Board's weekly statement, it is requested that during the forthcoming year member banks be asked to subdivide the item "All other loans and investments", so as to show loans and discounts separately from investments. It will also be noted, from revised form St. 51a, that item "U. S. bonds to secure circulation" has been consolidated with item "Other U. S. Bonds", and that item "Reserve balance with F.R. Bank" has been eliminated from the form furnished to reporting banks. The figures for the latter item should be taken from the books of the Federal Reserve Bank, as is now done in the case of Government deposits, Member banks' collateral notes, and Bills discounted for member banks.

In order that there may be no misunderstanding as to the exact information to be reported against each of the captions of Form St. 51a, a copy of the revised form is enclosed herewith, and it is requested that in

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furnishing the reporting member banks with a supply of the new form you adopt the phraseology given therein. We are also enclosing 100 copies of revised form St. 51 to be used in rendering the consolidated report to the Board.

Very truly yours,

Governor.

Letter sent to each Federal Reserve Agent.

FEDERAL RESERVE BANK OF \_\_\_\_\_

WEEKLY REPORT OF MEMBER BANKS IN SELECTED CITIES TO BE SUBMITTED TO THE FEDERAL  
 RESERVE BANK AS AT CLOSE OF BUSINESS EACH FRIDAY.

(City)

(State)

Friday, \_\_\_\_\_, 1920.

1. Loans and discounts secured by United States Government obligations - - - - - \$ \_\_\_\_\_  
 All loans and discounts carried by bank (exclusive of paper under rediscount with Federal Reserve and other banks) for which borrower has pledged as security obligations issued by the U. S. Government.
  
  2. Loans and discounts secured by stocks and bonds other than United States securities - - - - - \_\_\_\_\_  
 All loans and discounts carried by the bank (exclusive of paper under rediscount) for which borrower has pledged stocks and bonds other than bonds issued by U. S. Government.
  
  3. All other loans and discounts - - - - - \_\_\_\_\_  
 All loans and discounts carried by bank (exclusive of bills rediscounted with Federal Reserve and other banks) other than those reported against items 1 and 2.
  
  4. Total loans and discounts (Sum of items 1, 2 and 3) - - - - - \_\_\_\_\_
- NOTE: Rediscounts comprise bills and notes endorsed by reporting bank and rediscounted with Federal Reserve Bank or other banks for number of days to actual maturity, including notes and bills rediscounted under repurchase agreements. Bills and notes used to secure bills payable (reporting bank's own notes) do not constitute rediscounts and therefore should not be deducted from loans and discounts as reported against items 1, 2 and 3.
5. United States Government bonds - - - - - \_\_\_\_\_  
 United States bonds actually owned, including bonds deposited with U.S. Treasurer to secure circulation and bonds pledged as collateral, but excluding bonds borrowed.
  
  6. United States Victory notes - - - - - \_\_\_\_\_  
 United States Victory notes actually owned, including Victory notes pledged as collateral, but excluding Victory notes borrowed.

- 7. United States Certificates of indebtedness - - - - - \$ \_\_\_\_\_  
Short-term Treasury loan and tax certificates actually owned, including certificates pledged as collateral, but excluding certificates borrowed.
- 8. Other bonds, stocks, and securities - - - - - \_\_\_\_\_  
All stocks, bonds (other than U.S.Bonds), and mortgages actually owned by the bank whether pledged or unpledged (exclusive of Federal Reserve Bank stock).
- 9. Total loans and discounts, and investments (Sum of items 4 to 8) \_\_\_\_\_  
Total loans and discounts, and investments, exclusive of real estate, banking house, furniture and fixtures and Federal Reserve bank stock.
- 10. Cash in vault - - - - - \_\_\_\_\_  
Total of gold, silver, and paper currency on hand and in vault.
- 11. Net demand deposits on which reserve is computed - - - - - \_\_\_\_\_  
Individual deposits subject to check, certificates of deposit due in less than 30 days, dividends unpaid, State and municipal deposits, and other deposits subject to notice of less than 30 days.  
PLUS. Excess of total of -  
  - (a) Balances due to all banks other than Federal Reserve Bank.
  - (b) Amount due to Federal Reserve Bank - deferred credits.
  - (c) Cashier's, secretary's, or Treasurer's checks on own bank outstanding.
  - (d) Certified checks outstanding.  
  - Over the total of -
  - (e) Balances due from banks other than Federal Reserve Bank and foreign banks.
  - (f) Items with Federal Reserve Bank in process of collection.
  - (g) Exchanges for clearing house.
  - (h) Checks on other banks in same place.

NOTE: In case the sum of items (e) to (h) inclusive is in excess of the sum of items (a) to (d), disregard items (a) to (h) in making up total net demand deposits.

- 12. Time deposits - - - - - \_\_\_\_\_  
All deposits payable after 30 days, all savings deposit accounts and certificates of deposit subject to not less than 30 days notice, and all postal savings deposits.

\_\_\_\_\_, Cashier,  
\_\_\_\_\_, Bank.

Note: This report should be mailed to the Federal Reserve Bank on Saturday morning of each week.

FEDERAL RESERVE BANK OF

WEEKLY REPORT OF PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN SELECTED CITIES.

(In thousands of dollars)

Figures as at close of business on Friday \_\_\_\_\_ 19\_\_\_\_

Form St.51  
(Rev. Dec. 1920)

	Code	F. R. Bank Cities	Code	F. R. Branch Cities	Other select- ed cities	Code	All selected cit- ies in district	Notes
Number of reporting banks	RANT		ROSE			REEM		
1. Loans and Discounts (exclusive of rediscounts) -								Figures should be either mailed or telegraphed to the Board so as to reach Washington not later than 9 o'clock each Friday morning.
(a) Secured by U.S.Govt.obligations	HALT		KAPE			PAST		
(b) Secured by stocks and bonds, other than U. S. Bonds - - - -	HEAD		KFEL			PEEP		
(c) All other - - - - -	HOME		KITE			PROM		
2. Investments -								Figures wired to the Board should include only those for "Federal Reserve bank cities," "Federal Reserve branch cities" and "All selected cities in district."
(a) U. S. Bonds - - - - -	HOOP		KOLE			POPE		
(b) U. S. Victory Notes - - - -	HUNT		KUSE			PURA		
(c) U. S. Certificates of Indebtedness - - - - -	HURD		KUHN			PYRE		
(d) Other Bonds, Stocks and securities - - - - -	HARK		KARP			PADE		
3. Total loans and discounts, and investments	HICK		KIOP			PILE		*Items 4, 8, 9, and 10, which are to be inserted by the Federal Reserve Bank, should include figures for reporting banks only.
4. Reserve balances with F.R. Bank*	HEPP		KIRR			PENT		
5. Cash in vault - - - - -	HIST		KICK			PICT		
6. Net demand deposits on which reserve is computed - - - -	HOUR		KOON			POSE		
7. Time deposits - - - - -	HUMP		KUTH			PUMI		
8. Government deposits* - - - -	HADE		KAMT			PANT		
9. Member banks' collateral notes secured by -*								
(a) U. S. Govt. obligations - - -	HERR		KORB			PARY		
(b) All other - - - - -	HOOF		KALB			PRAG		
10. Bills discounted for member banks, secured by -*								
(a) U. S. Govt. obligations - - -	HUTE		KNOB			PEON		
(b) All other - - - - -	HUSS		KARS			PLOW		
TOTAL (Items 3 to 10 inclusive) - -	RISH		RATE			ROFL		
11. Due from banks, bankers and trust companies - gross ** - - - - -	HOTE							Item 12 should not include amounts due to Federal Reserve bank and foreign banks.
12. Due to banks, bankers and trust companied - gross ** - - - - -	HUPH							