

FEDERAL RESERVE BOARD
WASHINGTON

December 9, 1920.
St. 1629.

SUBJECT: Forms for Reporting Earnings, Expenses
and Fiscal Agency Department Disbursements.

Dear Sir:

In accordance with the Board's letter St. 1593, of November 22, 1920, there is being forwarded to you today under separate cover a supply of revised Forms 95, 96, 97, and 97a for use in reporting earnings, expenses and fiscal agency department disbursements during the calendar year 1921.

Item "Transit Department Expense" has been eliminated from Form 96 for the reason that such expenses as now reported by the Federal Reserve Banks and Branches are not compiled in a uniform manner. Compilation of this information may therefore be discontinued until such time as definite instructions are issued by the Federal Reserve Board regarding the method to be followed in arriving at Transit Department expense.

Very truly yours,

R. G. Emerson,
Assistant to Governor.

(Letter sent to each F. R. Agent.)