

EX OFFICIO MEMBERS

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 SECRETARY OF THE TREASURY
 CHAIRMAN
 JOHN SKELTON WILLIAMS
 COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO
 FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD

WASHINGTON

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 R. G. EMERSON, ASSISTANT SECRETARY
 W. M. INLAY, FISCAL AGENT

October 28, 1920.
 St.1528.

SUBJECT: Outline of Federal Reserve
 Branch Banks.

Dear Sir:

There are enclosed herewith copies of "Outline of Federal Reserve Branch Banks, covering Powers and Functions, also Character and Volume of Business Handled", revised as of June 30, 1920. The outline is based on information furnished in response to the Board's letter of June 4 (St.1196), as well as on regular and special reports received from the Federal Reserve Banks and Branches during the first half of the present year.

As stated in the Board's letter St. 623 of October 2, 1919, transmitting the original outline, the purpose of the compilation is to present in a uniform way, for the information of the members and officers of the Federal Reserve Board and the officers of the Federal Reserve Banks and Branches, the method of operation obtaining at each Branch Bank.

It is expected that the statement will be revised again during the forthcoming year, and with a view to keeping it up to date it will be appreciated if the Board's attention is called to any alterations or revisions that may become necessary because of changes in the organization or operation of Branches.

Very truly yours,

Assistant to Governor.

Enclosure.

(Letter sent to each F. R. Agent)