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ADDRESS REPLY TO
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FEDERAL RESERVE BOARD
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October 12, 1920.
 St. 1487

SUBJECT: Crop reports by Federal
 Reserve Districts.

Dear Sir:

Transmitted herewith are forecasts of the production of corn, wheat, cotton and oats for 1920, issued by the Bureau of Crop Estimates as of October 1, 1920. These forecasts are shown for each Federal Reserve District and compared with the September 1 forecast and the estimated production for 1919.

The statement does not show any figures for winter wheat and hay, the September 1 estimates for these crops remaining unchanged.

Very truly yours,

Assistant Secretary.

Mr.
 Federal Reserve Agent,

Enclosure.