

EX OFFICIO MEMBERS

DAVID F. HOUSTON
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD

WASHINGTON

September 28, 1920

St. 1452.

W. P. G. HARDING, GOVERNOR
ALBERT STRAUSS, VICE GOVERNOR
ADOLPH C. MILLER
CHARLES S. HAMLIN
HENRY A. MOEHLERPAH

W. T. CHAPMAN, SECRETARY
R. G. EMERSON, ASSISTANT SECRETARY
W. M. IMLAY, FISCAL AGENT

SUBJECT: Recapitulation of Daily
Reserve Ratios of each
Federal Reserve Bank.

Dear Sir:

In order to confirm the daily reserve percentage telegrams, hereafter a weekly recapitulation of reserve ratios for all Reserve Banks, both actual and adjusted, will be sent to each Federal Reserve Bank.

Copy of the statement for the week ending September 25th is enclosed herewith.

Very truly yours,

Assistant Secretary.

Mr.
Federal Reserve Agent,

Enclosure.

To all F. R. Agents except San Francisco.