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September 11, 1920
St. 1416

SUBJECT: Crop reports by Federal
Reserve Districts.

Dear Sir:

Transmitted herewith are forecasts of the production of corn, wheat, cotton, oats, and hay for 1920, issued by the Bureau of Crop Estimates as of September 1, 1920. These forecasts are shown for each Federal Reserve District and compared with the August 1 forecast and the estimated production for 1919.

Respectfully,

Assistant Secretary.

Mr.
Federal Reserve Agent,

Enclosure.