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ADDRESS REPLY TO
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July 20, 1920.
St.1303

SUBJECT: Crop reports by Federal
Reserve Districts.

Dear Sir:

Transmitted herewith are forecasts of the production of corn, wheat, cotton, oats, and hay for 1920, issued by the Bureau of Crop Estimates as of July 1, 1920. These forecasts are shown for each Federal Reserve District and compared with the estimated production for 1919, and with the five-year average production, 1915 - 1919.

Respectfully,

Statistician.

Mr.
Federal Reserve Agent,

Enclosure.