

TREASURY DEPARTMENT  
WASHINGTON

December 6, 1920.

The Governor,  
Federal Reserve Board.

Sir:

By direction of the Secretary, you are advised that the Department has referred to the Auditor for the Treasury Department for settlement the account of the Bureau of Engraving and Printing for preparing Federal Reserve notes during the period November 1 to November 30, 1920, amounting to \$312,561.15, as follows:

<u>Federal Reserve Notes, 1914.</u>						
	<u>\$5</u>	<u>\$10</u>	<u>\$20</u>	<u>\$50</u>	<u>\$100</u>	<u>Total</u>
Boston.....	402,000	395,000	97,000	---	---	894,000
New York.....	534,000	461,000	135,000	---	---	1,130,000
Philadelphia.....	191,000	171,000	167,000	5,000	---	534,000
Cleveland.....	334,000	237,000	211,000	19,000	4,000	805,000
Richmond.....	287,000	234,000	10,000	---	---	531,000
Atlanta.....	44,000	25,000	11,000	---	---	80,000
Chicago.....	575,000	305,000	92,000	1,000	---	973,000
St. Louis.....	319,000	149,000	43,000	---	---	511,000
Minneapolis.....	37,000	12,000	21,000	---	---	70,000
Kansas City.....	34,000	10,000	---	---	---	44,000
Dallas.....	32,000	30,000	---	---	---	62,000
San Francisco.....	<u>415,000</u>	<u>74,000</u>	<u>48,000</u>	<u>---</u>	<u>---</u>	<u>537,000</u>
	3,204,000	2,103,000	835,000	25,000	4,000	6,171,000
	6,171,000 sheets at \$50.65 .....					\$312,561.15

The charges against the several Federal Reserve Banks are as follows:-

	<u>Sheets</u>	<u>Compen- sation.</u>	<u>Plate Printing</u>	<u>Materials</u>	<u>Inc. Com- pensation</u>	<u>Total</u>
Boston.....	894,000	\$15,019.20	\$14,035.80	\$12,167.34	\$4,058.76	\$45,281.10
New York.....	1,130,000	18,984.00	17,741.00	15,379.30	5,130.20	57,234.50
Philadelphia....	534,000	8,971.20	8,383.80	7,267.74	2,424.36	27,047.10
Cleveland.....	805,000	13,524.00	12,638.50	10,956.05	3,654.70	40,773.25
Richmond.....	531,000	8,920.80	8,336.70	7,226.91	2,410.74	26,895.15
Atlanta.....	80,000	1,344.00	1,256.00	1,088.80	363.20	4,052.00
Chicago.....	973,000	16,346.40	15,276.10	13,242.53	4,417.42	49,282.45
St. Louis.....	511,000	8,584.80	8,022.70	6,954.71	2,319.94	25,882.15
Minneapolis.....	70,000	1,176.00	1,099.00	952.70	317.80	3,545.50
Kansas City.....	44,000	739.20	690.80	598.84	199.76	2,228.60
Dallas.....	62,000	1,041.60	973.40	843.82	281.48	3,140.30
San Francisco...	<u>537,000</u>	<u>9,021.60</u>	<u>8,430.90</u>	<u>7,308.57</u>	<u>2,437.98</u>	<u>27,199.05</u>
	6,171,000	103,672.80	96,884.70	83,987.31	28,016.34	312,561.15

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your Board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,

S. P. Gilbert, Jr.

Assistant Secretary of the Treasury.