

FEDERAL RESERVE BOARD
WASHINGTON

December 7, 1920.

X-2081

Dear Sir:

The Federal Reserve Board has made arrangements to issue the "brief edition" of the Federal Reserve Bulletin on or about the first of each month. Accordingly, the mimeographed statement of "business conditions" as published in the Bulletin, which the Board has been forwarding to you monthly, will be discontinued.

The "brief edition" of the Federal Reserve Bulletin (sample copy enclosed herewith) contains, in addition to the review of business conditions, the regular official announcements, rulings of the Board, etc. The "brief edition" of the Bulletin is issued at a subscription price of \$1.50 per annum to cover the cost of paper and printing.

In addition to the "brief edition" of the Federal Reserve Bulletin the Federal Reserve Board issues about the twentieth of each month the complete Federal Reserve Bulletin which contains all of the information published in the "brief edition", also important banking statistics and special articles in connection with research work conducted by the Board, etc. The subscription price of the complete edition is \$4.00 per annum.

If you desire to receive either the brief or complete edition of the Bulletin kindly forward your remittance to the Federal Reserve Board, using the enclosed form.

Very truly yours,

Enclosure.

R.G. Emerson.
Assistant to Governor.