

EX OFFICIO MEMBERS

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CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD

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November 22, 1920.

X-2067

Subject: Queries with Respect to
Interlocking Directorates.

Dear Sir:

In the report which the accompanying letter dated November 22, 1920, requests you to make, the Board would like to have you answer specifically the following questions as to each interlocking directorate reported by you by reason of there being competition which is more than nominal between the banks involved:

1. The location of each bank: whether in the same or in different places or cities.
2. How far distant from one another.
3. If situated in the same place or city, are they in the same or different business community.
4. Do they serve or solicit business from the same or different classes of customers.
5. The amounts loaned by each bank on customers' paper, secured or unsecured.
6. The amounts invested in paper bought in the open market.
7. What interest rate, if any, does each bank pay on each class of deposits.
8. What is volume of each class of deposits.

Yours very truly,

Governor.

To Chairmen of all F.R. Banks.