

TREASURY DEPARTMENT  
WASHINGTON

X-2047

November 1, 1920.

The Governor,  
Federal Reserve Board.

Sir:

By direction of the Secretary, you are advised that the Department has referred to the Auditor for the Treasury Department for settlement the account of the Bureau of Engraving and Printing for preparing Federal Reserve notes during the period September 1 to September 30, 1920, amounting to \$190,241.40, as follows:

Federal Reserve Notes, 1914.						
	<u>\$5</u>	<u>\$10</u>	<u>\$20</u>	<u>\$50</u>	<u>\$100</u>	<u>Total</u>
Boston . . . .	353,000	291,000	-	4,000	-	648,000
New York . . .	611,000	344,000	17,000	10,000	-	982,000
Philadelphia .	302,000	34,000	-	6,000	-	342,000
Cleveland. . .	272,000	29,000	7,000	21,000	4,000	333,000
Richmond . . .	-	-	-	1,000	-	1,000
Chicago . . .	516,000	300,000	135,000	16,000	-	967,000
St. Louis. . .	202,000	-	-	-	-	202,000
San Francisco.	219,000	49,000	13,000	-	-	281,000
	<u>2,475,000</u>	<u>1,047,000</u>	<u>172,000</u>	<u>58,000</u>	<u>4,000</u>	<u>3,756,000</u>
3,756,000 sheets at \$50.65 . . . . . \$190,241.40						

The charges against the several Federal Reserve Banks are as follows:

	<u>Sheets</u>	<u>Compensation</u>	<u>Plate Printing</u>	<u>Materials</u>	<u>Inc. Com- pensation</u>	<u>Total</u>
Boston . . . .	648,000	\$10,886.40	\$10,173.60	\$8,819.28	\$2,941.92	\$32,821.20
New York . . .	982,000	16,497.60	15,417.40	13,365.02	4,458.28	49,738.30
Philadelphia	342,000	5,745.60	5,369.40	4,654.62	1,552.68	17,322.30
Cleveland. . .	333,000	5,594.40	5,228.10	4,532.13	1,511.82	16,866.45
Richmond . . .	1,000	16.80	15.70	13.61	4.54	50.65
Chicago . . .	967,000	16,245.60	15,181.90	13,160.87	4,390.18	48,978.55
St. Louis. . .	202,000	3,393.60	3,171.40	2,749.22	917.08	10,231.30
San Francisco.	281,000	4,720.80	4,413.70	3,824.41	1,275.74	14,232.65
	<u>3,756,000</u>	<u>\$63,100.80</u>	<u>\$58,969.20</u>	<u>51,119.16</u>	<u>\$17,052.24</u>	<u>190,241.40</u>

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your Board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,

S. P. Gilbert, Jr.

Assistant Secretary of the Treasury.