

F E D E R A L R E S E R V E B O A R D

STATEMENT FOR THE PRESS

X-2029

For immediate release

October 14, 1920,

The Federal Reserve Board announces the following changes in its staff:

Mr. W. T. Chapman, Secretary, has resigned, effective November 1, 1920.

Mr. W. W. Hoxton, Executive Secretary of the Board, has been appointed Secretary, effective November 1, 1920, and has been designated Acting Secretary for the period October 16th to November 1st.

Mr. R. G. Emerson, Assistant Secretary of the Board, has been appointed Assistant to the Governor, effective October 16th, 1920.

Mr. Walter L. Eddy has been appointed Assistant Secretary of the Board, effective October 16th, 1920.

Mr. James F. Herson, Chief Federal Reserve Examiner of the Board, has been appointed Chief of the Division of Examination, succeeding Mr. W. W. Paddock, resigned. Mr. Herson will have the dual titles of Chief Federal Reserve Examiner and Chief of the Division of Examination.