EX OFFICIO MEMBERS

DAVID F. HOUSTON SECRETARY OF THE TREASURY CHAIRMAN JOHN SKELTON WILLIAMS COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO

FEDERAL RESERVE BOARD

W. P. G. HARDING, GOVERNOR ALBERT STRAUSS, VICE GOVERNOR ADOLPH C. MILLER CHARLES S. HAMLIN HENRY A. MOEHLENPAH

W. T. CHAPMAN, SECRETARY R. G. EMERSON, ASSISTANT SECRETARY W. M. INLAY, FISCAL AGENT

WASHINGTON

October 14,1920.

X-2025

FEDERAL RESERVE BOARD

Subject: Regulations, Series of 1920.

Dear Sir:

Enclosed herewith are two copies of the Federal Reserve Board's regulations, Series of 1920. These regulations become effective October 25, 1920, and are for release for the press upon that date.

It was at first arranged that the Federal Reserve Bank of New York should print the large number of these regulations necessary to supply all Federal Reserve Banks, and accordingly on October 1st the Federal Reserve Bank of New York telegraphed the other Federal Reserve Banks asking for information as to how many copies would be required by each Federal Reserve Bank respectively. Since that time the Board has arranged to have the Government Printing Office print a sufficiently large number to supply all Federal Reserve Banks and the full number of copies ordered by each Federal Reserve Bank from the Federal Reserve Bank of New York will be shipped by the Federal Reserve Board within a few days.

Very truly yours,

Enclosure.

Governor.

To Governors and Agents of all F.R. Banks.