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 CHAIRMAN
 JOHN SKELTON WILLIAMS
 COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO
 FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD

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 W. M. IMLAY, FISCAL AGENT

October 2, 1920.

X-2020.

Dear Sir:

As a matter of information and interest, I enclose a copy of an address delivered by Governor Harding to the Motor and Accessory Manufacturers' Association at Cleveland, Ohio, on September 16, 1920. The address was delivered extemporaneously and afterwards stenciled by the Board from the stenographic report supplied by the Motor and Accessory Manufacturers' Association.

Very truly yours,

Executive Secretary.

Enclosure.

To Chairman of all Federal Reserve Banks.