

FEDERAL RESERVE BOARD  
WASHINGTON

December 16, 1920.

X-2010

Subject: Expense Main Line, Leased Wire System,  
for the Month of November, 1920.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-2010a and X-2010b, covering in detail operations of the main line, Leased Wire System, during the month of November, 1920.

Please deposit the amount payable by your Bank in the general account, Treasurer U.S., on your books, and issue C/D, Form 1, National Banks, for credit of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Enclosures.

Fiscal Agent.

To Governors of all F.R. Banks except Chicago

X-2010 a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS  
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE  
LEASED WIRE SYSTEM FOR THE MONTH OF NOVEMBER 1920.

From	Bank Business	Per cent of Total Bank Business (*)	Fiscal Agency Business	War Finance Corp. Business	Total
Boston	51,936	3.70	7,281	-	59,217
New York	212,861	15.15	25,368	68	238,297
Philadelphia	54,356	3.87	4,877	-	59,233
Cleveland	108,192	7.70	10,744	-	118,936
Richmond	91,484	6.51	3,607	-	95,091
Atlanta	123,349	8.79	6,896	-	130,245
Chicago	191,499	13.63	12,060	-	203,559
St. Louis	108,497	7.72	3,925	-	112,422
Minneapolis	53,918	3.84	4,647	-	58,565
Kansas City	110,543	7.87	8,080	-	118,623
Dallas	103,955	7.40	3,535	31	107,521
San Francisco	194,102	13.82	28,776	-	222,878
Total F.R. Banks	1,404,692	100.00%	119,796	99	1,524,587
Washington	255,534		132,851	76	388,461
Grand Total	1,660,226		252,647	175	1,913,048
Percent of Total	86.78		13.21	.01	

Bank Business	1,660,226 words or 86.79%
Fiscal Agency Business	252,647 " " 13.21%
Total	1,912,873 100.00

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-2010B)

FEDERAL RESERVE BOARD

WASHINGTON

December 16, 1920.

REPORT OF EXPENSE  
MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM NOVEMBER, 1920.

X-2010 b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 220.00	1.00	-	221.00	562.53	221.00	341.53
New York	720.00	-	-	720.00	2,303.33	720.00	1,583.33
Philadelphia	225.00	-	-	225.00	588.38	225.00	363.38
Cleveland	500.00	-	-	500.00	1,170.67	500.00	670.67
Richmond	287.50	-	(*)50.00	337.50	989.75	337.50	652.25
Atlanta	240.00	-	-	240.00	1,336.39	240.00	1,096.39
Chicago	4,317.35(#)	3.00	-	(#)4,320.35	2,072.24	4,320.35	2,248.11(**)
St. Louis	250.00	-	-	250.00	1,173.71	250.00	923.71
Minneapolis	258.34	-	-	258.34	583.81	258.34	325.47
Kansas City	200.00	-	-	200.00	1,196.51	200.00	996.51
Dallas	150.00	-	-	150.00	1,125.06	150.00	975.06
San Francisco	175.00	-	-	175.00	2,101.12	175.00	1,926.12
Fed. Res. Board			7,614.46	7,614.46			
Total	7,543.19	4.00	7,664.46	15,211.65	15,203.50	7,597.19	9,854.42
				8.15(&)			2,248.11(A)
				15,203.50			7,606.31

(#) Includes salaries Washington operators

(\*) Cut-in at Washington on Richmond-Baltimore circuit.

(\*\*) Credit.

(A) Amount reimbursable to Chicago

(&) Received from War Finance Corporation covering business for month of October.

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WASHINGTON

December 16, 1920.