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FEDERAL RESERVE BOARD

ADDRESS REPLY TO
 FEDERAL RESERVE BOARD

WASHINGTON

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 R. G. EMERSON, ASSISTANT SECRETARY
 W. M. IMLAY, FISCAL AGENT

November 17, 1920.

X-2010

Subject: Expense Main Line, Leased Wire System,
 for the Month of October, 1920.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-2010a and X-2010b, covering in detail operations of the main line, Leased Wire System, during the month of October, 1920.

Please deposit the amount payable by your Bank in the general account, Treasurer U.S., on your books, and issue C/D, Form 1, National Banks, for credit of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Enclosures.

Fiscal Agent.

To Governors of all F.R. Banks EXCEPT CHICAGO

REPORT SHOWING CLASSIFICATION AND NUMBER
OF WORDS TRANSMITTED OVER MAIN LINE OF THE FEDERAL
RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF OCTOBER
1920.

From: .	Bank Business	Per cent of Total Bank Business(*)	Fiscal Agency Business	War Finance Corp. Business	Total
Boston	58,014	3.82	6,262	-	64,276
New York	236,375	15.56	26,895	-	263,270
Philadelphia	60,239	3.97	5,215	-	65,454
Cleveland	114,237	7.52	10,684	-	124,921
Richmond	100,965	6.64	2,250	-	103,215
Atlanta	135,433	8.91	8,508	-	143,941
Chicago	203,519	13.40	11,503	-	215,022
St. Louis	122,147	8.04	6,835	-	128,982
Minneapolis	48,425	3.19	5,427	-	53,852
Kansas City	120,785	7.95	11,534	-	132,319
Dallas	115,609	7.61	2,594	224	118,427
San Francisco	<u>203,449</u>	<u>13.39</u>	<u>21,064</u>	-	<u>224,513</u>
Total F.R. Banks	1,519,197	100.00	118,771	224	1,638,192
Washington	<u>260,699</u>		<u>130,915</u>	<u>109</u>	<u>391,723</u>
Grand Total	1,779,896		249,686	333	2,029,915
Percent of Total	87.68		12.30	.02	100.
Bank Business	1,779,896 words or 87.70%				
Fiscal Agency Business	<u>249,686</u> words or <u>12.30%</u>				
Total	2,029,582	100.00			

(*) These percentages used in calculating the pro rate share of leased wire expense as shown on the accompanying statement (X-2010b)

FEDERAL RESERVE BOARD
WASHINGTON

November 17, 1920.

REPORT OF EXPENSE

MAIN LINE

FEDERAL RESERVE LEASED WIRE SYSTEM OCTOBER, 1920.

X-2010b

Name of Bank	Operators' Salaries	Operators' Overtime	Operators' Extra compensation	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 220.00	-	-	-	\$ 220.00	\$ 577.16	\$ 220.00	\$ 357.16
New York	715.00	6.00	-	-	721.00	2,350.94	721.00	1,629.94
Philadelphia	225.00	-	-	-	225.00	599.82	225.00	374.82
Cleveland	500.00	-	-	-	500.00	1,136.19	500.00	636.19
Richmond	287.50	-	-	50.00*	337.50	1,003.23	337.50	665.73
Atlanta	240.00	-	-	-	240.00	1,346.20	240.00	1,106.20
Chicago	4,314.22#	5.62	-	-	4,319.84	2,024.59	4,319.84	2,295.25**
St. Louis	150.00	50.00	-	-	200.00	1,214.75	200.00	1,014.75
Minneapolis	258.34	-	-	-	258.34	481.97	258.34	223.63
Kansas City	200.00	-	-	-	200.00	1,201.16	200.00	1,001.16
Dallas	150.00	-	-	-	150.00	1,149.78	150.00	999.78
San Francisco	175.00	-	-	-	175.00	2,023.08	175.00	1,848.08
Fed. Res. Board				7,568.63	7,568.63			
Total	7,435.06	61.62	-	7,618.63	15,115.31	15,108.87	7,546.68	9,857.44
					& 6.44 &			2,295.25 "
					15,108.87			7,562.19

Includes salaries Washington operators.

* Cut-in at Washington on Richmond-Baltimore circuit.

** Credit.

" Amount reimbursable to Chicago

& Received from War Finance Corporation covering business for month of September

FEDERAL RESERVE BOARD
WASHINGTON

November 17, 1920.