

EX OFFICIO MEMBERS

DAVID F. HOUSTON
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD
WASHINGTON

W. P. G. HARDING, GOVERNOR
ALBERT STRAUSS, VICE GOVERNOR
ADOLPH C. MILLER
CHARLES S. HAMLIN
HENRY A. MOEHLNPAH

W. T. CHAPMAN, SECRETARY
R. G. EMERSON, ASSISTANT SECRETARY
W. M. INLAY, FISCAL AGENT

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

September 21, 1920.
X-2010

Subject: Expense Main Line, Leased Wire System,
for the Month of August, 1920.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-2010a and X-2010b, covering in detail operations of the main line, Leased Wire System, during the month of August, 1920.

Please deposit the amount payable by your bank in the general account, Treasurer U.S., on your books, and issue C/D, Form 1, National Banks, for Credit of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F.R. BANKS EXCEPT CHICAGO

X-2010 a

REPORT SHOWING CLASSIFICATION AND NUMBER
OF WORDS TRANSMITTED OVER MAIN LINE OF THE FEDERAL
RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF AUGUST 1920.

From:	Bank Business	Per Cent of Total Bank Business(*)	Fiscal Agency	War Finance	Total
Boston	55,382	3.94	10,817	-	66,199
New York	252,657	17.98	18,923	160	271,740
Philadelphia	48,964	3.48	4,654	-	53,618
Cleveland	104,725	7.45	10,310	-	115,035
Richmond	91,092	6.48	4,404	-	95,496
Atlanta	131,934	9.39	7,804	-	139,738
Chicago	183,913	13.09	10,515	26	194,454
St. Louis	120,090	8.54	4,974	-	125,064
Minneapolis	44,478	3.16	5,548	-	50,026
Kansas City	116,027	8.26	8,479	-	124,506
Dallas	92,568	6.59	4,492	-	97,060
San Francisco	163,552	11.64	11,994	-	175,546
Total F.R. Bks.	1,405,382	100.00	102,914	186	1,508,482
Washington	263,673		118,530	--	382,203
Grand Total	1,669,055		221,444	186	1,890,685
Percent of total	88.27		11.72	.01	100.

Bank Business	1,669,055 words or	88.28%
Fiscal Agency Business	221,444 " "	11.72%
Total	1,890,499	100.00

(*) These percentages used in calculating the
pro rata share of leased wire expense as shown
on the accompanying statement (X2010b)

Federal Reserve Board
Washington

September 21, 1920.

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM
AUGUST- 1920

X-2010 b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable Federal Reserve Board
Boston	\$ 220.00	\$ 1.00	\$ -	\$ 221.00	\$ 584.13	\$ 221.00	\$ 363.13
New York	640.00	21.00	-	661.00	2,665.63	661.00	2,004.63
Philadelphia	225.00	-	-	225.00	515.93	225.00	290.93
Cleveland	500.00	-	-	500.00	1,104.50	500.00	604.50
Richmond	287.50	-	(*) 50.00	337.50	960.70	337.50	623.20
Atlanta	240.00	-	-	240.00	1,392.12	240.00	1,152.12
Chicago	(#)4,071.24	26.00	-	(#) 4,097.24	1,940.66	4,097.24	2,156.58 (**)
St. Louis	150.00	50.00	-	200.00	1,266.10	200.00	1,066.10
Minneapolis	265.84	-	-	265.84	468.49	265.84	202.65
Kansas City	200.00	-	-	200.00	1,224.59	200.00	1,024.59
Dallas	150.00	-	-	150.00	977.00	150.00	827.00
San Francisco	175.00	-	-	175.00	1,725.69	175.00	1,550.69
Federal Reserve Board			7,568.26	7,568.26			
TOTAL	\$7,124.58	\$98.00	\$7,618.26	\$14,840.84	\$14,825.54	\$7,272.58	\$9,709.54
				15.30(&)			2,156.58 (+)
				\$14,825.54			\$7,552.96

(#) Includes salaries Washington operators.

(*) Cut-in at Washington on Richmond-Baltimore circuit.

(+) Amount reimbursable to Chicago.

(&) Received from War Finance Corporation covering business for month of July.

(**) Credit.

FEDERAL RESERVE BOARD
WASHINGTON
September 21, 1920.