

EX OFFICIO MEMBERS

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ADDRESS REPLY TO
FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD
WASHINGTON

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V. M. INLAY, FISCAL AGENT

August 23, 1920.
X-1999.

SUBJECT: EXPENSE MAIN LINE, LEASED WIRE SYSTEM,
FOR THE MONTH OF JULY, 1920.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-1999a and X-1999b, covering in detail operations of the main line, Leased Wire System, during the month of July, 1920.

Please deposit the amount payable by your bank in the general account, Treasurer U. S., on your books, and issue C/D, Form 1, National Banks, for Credit of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

To Governors of all F.R. Banks
except Chicago.

X-1999a.

REPORT SHOWING CLASSIFICATION AND NUMBER
OF WORDS TRANSMITTED OVER MAIN LINE OF THE FEDERAL
RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF JULY 1920.

From:	BANK BUSINESS	PER CENT OF TOTAL BANK BUSINESS(*)	FISCAL AGENCY	WAR FINANCE	TOTAL
Boston	56,547	4.21	5,481	-	62,028
New York	244,107	18.20	27,856	929	272,892
Philadelphia	50,045	3.73	6,536	-	56,581
Cleveland	103,841	7.74	10,665	23	114,529
Richmond	85,636	6.38	3,886	-	89,522
Atlanta	118,767	8.85	11,212	30	130,009
Chicago	185,228	13.80	11,128	-	196,356
St. Louis	117,480	8.75	8,664	-	126,144
Minneapolis	45,436	3.39	6,588	-	52,024
Kansas City	101,085	7.53	10,894	-	111,979
Dallas	89,653	6.68	5,008	169	94,830
San Francisco	144,085	10.74	10,154	-	154,239
Total F.R. Banks	1,341,910	100.00	118,072	1,151	1,461,133
Washington	257,013		138,264	100	395,377
Grand total	1,598,923		256,336	1,251	1,856,510
Percent of total	86.12		13.81	.07	100.

Bank business	1,598,923 words, or 86.18%
Fiscal Agency business	256,336 " " 13.82%
Total	1,855,259 words, or 100.00%

(*) These percentages are used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-1999b).

FEDERAL RESERVE BOARD
WASHINGTON
August 23, 1920.

REPORT OF EXPENSE
 MAIN LINE
 FEDERAL RESERVE LEASED WIRE SYSTEM
 JULY - 1920

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable Federal Reserve Board
Boston	\$ 220.00	\$ 6.00	\$ -	\$ 226.00	\$ 621.66	\$ 226.00	\$ 395.66
New York	640.00	15.00	-	655.00	2,687.48	655.00	2,032.48
Philadelphia	225.00	-	-	225.00	550.78	225.00	325.73
Cleveland	500.00	6.40	-	506.40	1,142.93	506.40	636.53
Richmond	218.75	-	(*)50.00	268.75	942.09	268.75	673.34
Atlanta	240.00	-	-	240.00	1,306.82	240.00	1,066.82
Chicago	(#)4, 114.13	25.00	-	(#)4, 139.13	2,037.76	4, 139.13	2, 101.37(**)
St. Louis	150.00	50.00	-	200.00	1,292.05	200.00	1,092.05
Minneapolis	265.54	-	-	265.54	500.58	265.54	235.04
Kansas City	190.00	-	-	190.00	1,111.91	190.00	921.91
Dallas	150.00	-	-	150.00	986.39	150.00	836.39
San Francisco	175.00	-	-	175.00	1,585.90	175.00	1,410.90
Federal Reserve Board			7,568.26	7,568.26			
TOTAL	\$7,088.42	\$102.40	\$7,618.26	\$14,809.08	\$14,766.35	\$7,240.82	\$9,626.90
				42.73(&)			2,101.37(@)
				\$14,766.35			\$7,525.53

(#) Includes salaries of operators
 Washington Office \$1,989.98

(*) Cut-in at Washington on Richmond-Baltimore circuit.

(**) Credit.

(@) Amount reimbursable to F. R. Bank of Chicago account payment in excess of prorata share.

(&) Amount received from War Finance Corporation covering business for the month of June.

FEDERAL RESERVE BOARD
 WASHINGTON
 August 23, 1920.