

EX OFFICIO MEMBERS

DAVID F. HOUSTON
 SECRETARY OF THE TREASURY
 CHAIRMAN
 JOHN SKELTON WILLIAMS
 COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO
 FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD
 WASHINGTON

W. P. G. HARDING, GOVERNOR
 ALBERT STRAUSS, VICE GOVERNOR
 ADOLPH C. MILLER
 CHARLES S. HAMLIN
 HENRY A. MOEHLERPAH

W. T. CHAPMAN, SECRETARY
 R. G. EMERSON, ASSISTANT SECRETARY
 W. M. IMLAY, FISCAL AGENT

August 10, 1920.

X-1992.

SUBJECT: Report of Currency Operations.

Dear Sir:

Pending action by the Federal Reserve Banks on the report of the Committee designated by the last conference of Governors with the Federal Reserve Board, held in Washington April 7th to 10th inclusive, to study the question of issue and redemption of new currency, the Federal Reserve Board requests each Federal Reserve Bank to render to the Board a monthly report on the enclosed blank form, (supply of which is being mailed to you today under separate cover), commencing August 28th. The first report should cover currency operations of the four week period ending at the close of business September 24th.

The Board desires a separate report covering the operations of each kind of paper currency, and a blank has been provided in the upper right hand corner of the report for the designation of the kind of currency which the report covers.

Very truly yours,

Governor.

Enclosure.

TO CHAIRMEN OF ALL FEDERAL RESERVE BANKS.