

EX OFFICIO MEMBERS

DAVID F. HOUSTON
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD

WASHINGTON

W. P. G. HARDING, GOVERNOR
ALBERT STRAUSS, VICE GOVERNOR
ADOLPH C. MILLER
CHARLES S. HAMLIN
HENRY A. MOEHLERPAH

W. T. CHAPMAN, SECRETARY
R. G. EMERSON, ASSISTANT SECRETARY
W. M. IMLAY, FISCAL AGENT

St. 1188
May 27, 1920.

SUBJECT: Participation in
Bank of Japan
Agreement.

Dear Sir:

Referring to the Board's letter X-1920, of May 13, and to the letter forwarded to you on the same subject under date of May 19 by the Federal Reserve Bank of New York, may we request that when the distribution of the deposit held for the account of the Bank of Japan is made by the Federal Reserve Bank of New York the amount of the deposit transferred to your bank be shown in the deposit block on Form 34 against caption "Foreign banks", code CINO, also that you show as a memorandum item the amount of your bank's contingent liability on bills sold to the Bank of Japan under the agreement filed with the Federal Reserve Bank of New York, against the caption "Contingent liability on bills purchased for foreign correspondents". The amount of such contingent liability should be telegraphed to the Board as at close of business each Friday as a part of your regular Form 34 telegram, against Code MILD.

Very truly yours,

Assistant Secretary.

COPY OF THIS LETTER SENT TO CHAIRMAN OF EACH FEDERAL
RESERVE BANK EXCEPT NEW YORK