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EMO)

May 14, 1920

St.1151

SUBJECT: Statement of Federal Reserve Notes Issued, Redeemed, etc., by Denominations, Form 44.

Dear Sir:

The Federal Reserve Issue and Redemption Division advises that following final determination of the denominations of notes redeemed prior to January 1, 1920, several of the Federal Reserve Agents have found it necessary to make certain changes in the figures shown in their December 1919 report, Form 44, "Federal Reserve notes by denominations issued, redeemed, and on hand, etc."

It will be appreciated, therefore, if you will advise us whether or not any changes have been found necessary in the figures shown in your December report, and if so forward a revised report for that month and for each month during 1920 for which corrections are necessary.

Beginning with the month of April, may we request that your reports on this form be submitted in duplicate, one of which will be retained by the Division of Reports and Statistics, and the other delivered to the Federal Reserve Issue and Redemption Division.

Please acknowledge receipt.

Very truly yours,

Assistant Secretary.