

EX OFFICIO MEMBERS

DAVID F. HOUSTON
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD

WASHINGTON

509
W. P. G. HARDING, GOVERNOR
ALBERT STRAUSS, VICE GOVERNOR
ADOLPH C. MILLER
CHARLES S. HAMLIN
HENRY A. MOEHLERPAH

W. T. CHAPMAN, SECRETARY
R. G. EMERSON, ASSISTANT SECRETARY
W. M. INLAY, FISCAL AGENT

May 11, 1920.
St. 1147

SUBJECT: Extra Compensation, or Bonus
Paid Employees.

Dear Sir:

In order to insure a uniform method of reporting extra compensation or bonus paid employees, may we request that such additional compensation be included with salaries paid to the respective groups of employees, items GIFT to GILT of the monthly expense report, Form 96; also that a note be shown on the reverse side of the form giving separately for each group of employees the amount of extra compensation or bonus paid during the report period.

In case your Bank has granted any bonus during the past quarter, may we ask that you kindly inform us of the amount paid to each group of employees.

Please acknowledge receipt.

Very truly yours,

Assistant Secretary.

(COPY OF THIS LETTER SENT TO CHAIRMAN OF EACH F. R. BANK)