

EX OFFICIO MEMBERS

DAVID F. HOUSTON
SECRETARY OF THE TREASURY
CHAIRMAN
JOHN SKELTON WILLIAMS
COMPTROLLER OF THE CURRENCY

FEDERAL RESERVE BOARD

ADDRESS REPLY TO
FEDERAL RESERVE BOARD

WASHINGTON

W. P. G. HARDING, GOVERNOR
ALBERT STRAUSS, VICE GOVERNOR
ADOLPH C. MILLER
CHARLES S. HAMLIN
HENRY A. MOEHLERPAH

W. T. CHAPMAN, SECRETARY
R. G. EMERSON, ASSISTANT SECRETARY
W. M. IMLAY, FISCAL AGENT

April 28, 1920

St.1120

SUBJECT: Revised Form 105, Condition Report
of State Bank and Trust Company
Members.

Dear Sir:

There are being forwarded to you today under separate cover by registered mail copies of Form 105, revised as of April 20, 1920, together with copies of revised circular letter of instructions regarding the preparation of condition reports by State Bank and Trust Company members. Sample copies of the form and circular letter are enclosed herewith.

Please mail one copy of the circular letter and three copies of the form to each State Bank and Trust Company member in your district, with instructions to hold the blank forms pending receipt of a call for condition report, when they should be promptly filled out and two copies mailed to you - in no case later than ten days after receipt of the call.

Please acknowledge receipt.

Very truly yours,

Assistant Secretary.

(Enclosure.)

Copy of this letter sent to Chairman of each F.R. Bank except New York.

St.1133

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In arriving at "average daily reserve balances" used in calculating the basic discount line and "average daily amounts of paper held under discount" during the period covered by the report, figures for Sundays and holidays should be included, i.e., figures for Saturdays and days preceding legal holidays should be repeated in order that the report may be based on the full number of days in the report period.

You are authorized, on receipt of this letter, to discontinue the monthly report of "Liability of member banks to Reserve Banks, in excess of capital and surplus," which was requested in the Board's telegram of March 7, 1919 (X-1414) and letter X-1445 dated March 26, 1919.

Kindly acknowledge receipt.

Very truly yours,

Governor.

Letter sent to Chairman of each F. R. Bank.