

EX OFFICIO MEMBERS

DAVID F. HOUSTON  
SECRETARY OF THE TREASURY  
CHAIRMAN  
JOHN SKELTON WILLIAMS  
COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO  
FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD

WASHINGTON

March 12, 1920.  
St. 1003

W. P. G. HARDING, GOVERNOR  
ALBERT STRAUSS, VICE GOVERNOR  
ADOLPH C. MILLER  
CHARLES S. HAMLIN  
HENRY A. MOEHLERPAH

W. T. CHAPMAN, SECRETARY  
R. G. EMERSON, ASSISTANT SECRETARY  
W. M. IMLAY, FISCAL AGENT

SUBJECT: Revision of weekly member bank  
condition report, form St. 51.

Dear Sir:

In order to enable the Board to follow more closely the movement of bank deposits in the larger cities, will you kindly request reporting member banks in  
\*\*\* to show the following additional information in their weekly report of principal resource and liability items, form St. 51a:

Code HOTE - Amounts due from banks (other than Federal Reserve banks), bankers and trust companies. (Exchanges for clearing house, checks on local banks, cash items, etc., should not be included.)

Code HUPE - Amounts due to banks (other than Federal Reserve banks), bankers and trust companies.

In arriving at amounts due from and to banks and bankers the net balance only of amounts due from or to each bank should be included. Thus, for example, if bank "A" has \$100,000 on deposit with bank "B" and bank "B" has \$50,000 on deposit with bank "A", the former should consider the amount due from bank "B" as \$50,000 and bank "B" should consider the amount due to bank "A" as \$50,000. In the case of amounts due from or to other banks and bankers, i.e., banks with which reciprocal accounts are not maintained, the gross amounts due from or to should be used in the compilation.

Kindly issue the necessary instructions, so that the new items will be included for the first time in the report for March 26.

The present edition of form St. 51 should be used in making your consolidated report, the additional data to be shown as memorandum items following item RISH.

Please acknowledge receipt.

Very truly yours,

\*\*\* Insert name of Federal Reserve  
bank city.

Governor.