

TELEGRAM
FEDERAL RESERVE BOARD
WASHINGTON

March 27, 1920

St. 1047

To all Federal Reserve Agents:

Referring to our circular letter St 1003, subject revision of weekly member bank condition report, please disregard request for net bank balances in cases where reciprocal accounts are maintained. It will be satisfactory to the Board if gross bank balances will be reported by the banks in the Federal Reserve Bank cities. Figures should be furnished as of March 26 and each week thereafter. Please acknowledge.

Harding