

EX OFFICIO MEMBERS

CARTER GLASS,  
SECRETARY OF THE TREASURY  
CHAIRMAN  
JOHN SKELTON WILLIAMS  
COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO  
FEDERAL RESERVE BOARD

FEDERAL RESERVE BOARD

WASHINGTON

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ALBERT STRAUSS, VICE GOVERNOR  
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W. T. CHAPMAN, SECRETARY  
R. G. EMERSON, ASSISTANT SECRETARY  
W. M. INLAY, FISCAL AGENT

February 11, 1920

St. 914

SUBJECT: Charts showing movement of principal earning assets, deposit and note liabilities, and cash reserves, 1919-1920.

Dear Sir:

We are forwarding to you today under separate cover two copies each of charts showing the movement of

- (1) Net deposit and note liabilities, also cash reserves, and
- (2) Principal classes of earning assets,

of all Federal Reserve Banks during the period January 1, 1919 to January 16, 1920. One of the sets is intended for your use and the other for the use of the Governor.

All the information required to continue the several curves for the remainder of the present calendar year will be obtainable from the Board's regular weekly published statements.

Yours very truly,

Assistant Secretary.

(Letter sent to Chairman of each F. R. Bank.)