

## EX OFFICIO MEMBERS

CARTER GLASS  
 SECRETARY OF THE TREASURY  
 CHAIRMAN  
 JOHN SKELTON WILLIAMS  
 CONTROLLER OF THE CURRENCY

ADDRESS REPLY TO  
 FEDERAL RESERVE BOARD

## FEDERAL RESERVE BOARD

WASHINGTON

W. P. G. HARDING, GOVERNOR  
 ALBERT STRAUSS, VICE GOVERNOR  
 ADOLPH C. MILLER  
 CHARLES S. HAMLIN  
 HENRY A. MOEHLENPAH

W. T. CHAPMAN, SECRETARY  
 R. G. EMERSON, ASSISTANT SECRETARY  
 W. M. IMLAY, FISCAL AGENT

January 2, 1920.

St. 820

SUBJECT: Assessment for expenses of Federal Reserve Board during 6 months ending June 30, 1920.

Dear Sir:

With reference to the Board's letter K-1767 dated December 20, 1919, which authorized and requested you to charge the amount of your assessment for the expenses of the Board during the six-month period ending June 30, 1920, to Undivided Profits on December 31 and to carry it as "Reserve for Federal Reserve Board Assessment," the Board requests that one-sixth of the amount of such assessment be charged to Current Expenses and credited to Profit and Loss at and as of close of business the last day of each month from January to June 1920. Debits should be made against account "Reserve for Federal Reserve Board Assessment" when funds are transferred to the Board by credit in the U. S. Treasurer's General Account.

Accordingly it will be necessary for you to include, as heretofore, the monthly portion of your assessment for the expenses of the Board against item GATF in your monthly expense report form 96. The 1920 edition of forms 95, 96 and 97a are now being printed and a year's supply will be furnished your bank as soon as the forms are received from the printer.

Yours very truly,

Assistant Secretary.

COPY OF THIS LETTER SENT TO CHAIRMAN OF EACH FEDERAL RESERVE BANK.