

## EX OFFICIO MEMBERS

DAVID F. HOUSTON  
 SECRETARY OF THE TREASURY  
 CHAIRMAN  
 JOHN SKELTON WILLIAMS  
 COMPTROLLER OF THE CURRENCY

ADDRESS REPLY TO  
 FEDERAL RESERVE BOARD

## FEDERAL RESERVE BOARD

WASHINGTON

W. P. G. HARDING, GOVERNOR  
 ALBERT STRAUSS, VICE GOVERNOR  
 ADOLPH C. MILLER  
 CHARLES S. HAMLIN  
 HENRY A. MOEHLERPAH

W. T. CHAPMAN, SECRETARY  
 R. G. EMERSON, ASSISTANT SECRETARY  
 W. M. INLAY, FISCAL AGENT

June 8, 1920.

X-1947

Subject: Campaign for New Par Points.

Dear Sir:-

There is enclosed herewith a copy of report prepared from replies received from all Federal Reserve Banks in response to our telegram of May 29, asking for information regarding the progress of the campaign being conducted for the establishment of new par points.

In addition, there is also enclosed a special report showing nonmember banks not on the par list distributed by States according to Federal Reserve Districts.

Very truly yours,

Enclosures.

Assistant Secretary.

To Chairmen of all F.R. Banks.

X-1947 a

NON MEMBER BANKS NOT ON EAR LIST MAY 29, 1920.

Distributed according to States and Federal Reserve Districts.

|               | N.C.       | S.C.       | Miss.      | Ala.       | Fla.       | Ga.        | La.       | Tenn.      | Total        |
|---------------|------------|------------|------------|------------|------------|------------|-----------|------------|--------------|
| Boston        |            |            |            |            |            |            |           |            |              |
| New York      |            |            |            |            |            |            |           |            |              |
| Philadelphia  |            |            |            |            |            |            |           |            |              |
| Cleveland     |            |            |            |            |            |            |           |            |              |
| Richmond      | 444        | 328        |            |            |            |            |           |            | 772          |
| Atlanta       |            |            | 104        | 193        | 124        | 514        | 92        | 131        | 1,158        |
| Chicago       |            |            |            |            |            |            |           |            |              |
| St. Louis     |            |            | 173        |            |            |            |           |            | 173          |
| Minneapolis   |            |            |            |            |            |            |           |            |              |
| Kansas City   |            |            |            |            |            |            |           |            |              |
| Dallas        |            |            |            |            |            |            |           |            |              |
| San Francisco |            |            |            |            |            |            |           |            |              |
| <b>Total</b>  | <b>444</b> | <b>328</b> | <b>277</b> | <b>193</b> | <b>124</b> | <b>514</b> | <b>92</b> | <b>131</b> | <b>2,103</b> |

June 8, 1920.

## CAMPAIGN FOR NEW PAR POINTS, May 31, 1920.

## Reports of Federal Reserve Banks.

| Federal Reserve Bank | :Nat'l. :Banks :in dist. | :State :Bank :members | :Total :member :banks | :Non-member :banks on :par list | :Ratio of :non-member :banks on :par list to :total non-member banks :in district : | %   | :No. of banks :added to par :list during :May, 1920 | :No. of :banks :added to par :list since :1/1/19 | :No. of non-member :banks :not on par :list | :Total number :non-member :banks in :district. |
|----------------------|--------------------------|-----------------------|-----------------------|---------------------------------|---|-----|---|--|---|--|
| Boston               | 396                      | 36                    | 432                   | 254                             | 100   | -   | -   | -  | 254   |  |
| New York             | 641                      | 132                   | 773                   | 320                             | 100   | -   | -   | -  | 320   |  |
| Philadelphia         | 647                      | 40                    | 687                   | 422                             | 100   | -   | 128   | -  | 422   |  |
| Cleveland            | 751                      | 107                   | 858                   | 1,078                           | 100   | -   | 430   | -  | 1,078                                       |  |
| Richmond             | 547                      | 52                    | 599                   | 763                             | 49.7  | 1*  | 489   | 772  | 1,535                                       |  |
| Atlanta              | 366                      | 71                    | 437                   | 441                             | 27.6  | -   | 191   | 1,158  | 1,599                                       |  |
| Chicago              | 1,051                    | 335                   | 1,386                 | 4,236                           | 100   | -   | 1,886   | -  | 4,236                                       |  |
| St. Louis            | 477                      | 82                    | 559                   | 2,517                           | 93.6  | 5   | 1,525   | 173  | 2,690                                       |  |
| Minneapolis          | 860                      | 101                   | 961                   | 2,914                           | 100   | -   | 1,745   | -  | 2,914                                       |  |
| Kansas City          | 1,003                    | 56                    | 1,059                 | 3,390                           | 100   | -   | 1,209   | -  | 3,390                                       |  |
| Dallas               | 649                      | 147                   | 796                   | 1,265                           | 100   | -   | 1,063   | -  | 1,265                                       |  |
| San Francisco        | 604                      | 179                   | 783                   | 1,028                           | 100   | 101 | 101   | -  | 1,028                                       |  |
| Total                | 7,992                    | 1,338                 | 9,330                 | 18,628                          | 89.9  | 105 | 8,767   | 2,103  | 20,731                                      |  |

\* Decrease

June 8, 1920